

Webster Parish School Board

Minden, Louisiana



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **MAR 14 2012**

Comprehensive Annual Financial Report

For the Year Ending June 30, 2011

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2011

Charles Strong
President

Steve Dozier
Superintendent

Jackie Sharp
Assistant Superintendent

Crevonne J. Odom
Director of Business & Finance

Prepared by the Department of Finance

Webster Parish School Board

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Webster Parish School Board

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INTRODUCTORY SECTION



WEBSTER PARISH SCHOOL BOARD

P.O. Box 520
1442 Sheppard Street
Minden, Louisiana 71058-0520

Telephone (318) 377-7052
Fax (318) 377-4114

Johnnye Kennon
President

Charles Strong
Vice President

Steve Dozier
Superintendent

Letter of Transmittal

February 24, 2012

Mr. Charles Strong, President
Webster Parish School Board Members and Citizens
of Webster Parish
Minden, Louisiana

The Comprehensive Annual Financial Report of the Webster Parish School Board (School Board) for the year ended June 30, 2011, is submitted herewith. This report has been prepared by the Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada.

The Webster Parish School Board is located in the northwest corner of the state and is a part of the economic "hub" for this region. Located in the middle of the population center of North America, 40 million people live within a 500-mile radius of Webster Parish. Major markets such as Dallas/Fort Worth, New Orleans, Little Rock, Memphis, and Jackson can be reached in little more than a half day's drive or less. The accessibility to several major thoroughfares such as Interstate 20 and Interstate 49 has contributed to numerous decisions to locate in Webster Parish.

A diversified economic base is reflective of the many natural resources of the area such as oil and natural gas production, forestry, agriculture, paper products and silica mining. A broad variety of manufacturing includes production of portable communication buildings, dump truck trailers, metal fabrication, fishing tackle, corrugated boxes, industrial air louvers and dampers, and farm machinery. The South Webster Industrial District Park is 320 acres of improved land, offering all utilities and on-site rail. The Shreveport Regional Airport and Port of Shreveport-Bossier are each just 40 minutes west of the industrial park.

From primary education to advanced training, numerous education and training opportunities abound for the people of Webster Parish. The public school system includes 9 elementary, 1 middle, 7 high schools, and 1 alternative schools. Northwest Louisiana Technical College offers skill training and upgrading, and works closely with area business and industry to provide industry-specific training. Advanced education is easily attained through the nearby colleges and universities. Louisiana Tech University, Grambling State University, Bossier Parish Community College, Louisiana State University-Shreveport, Southern University-Shreveport/Bossier and Centenary College are less than an hour drive away.

A. Management Responsibility Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Webster Parish School Board's MD&A can be found immediately after the report of the independent auditors.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels K through 12. These include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

B. Definition of the Reporting Entity The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Webster Parish School Board (the primary government). Based on the above criteria there are no component units included in the School Board's reporting entity.

C. Internal Control Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs.

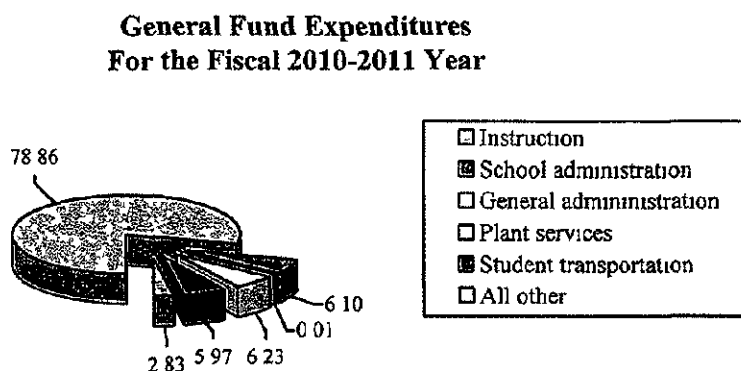
As a part of the School Board's single audit described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations

D. Budgetary Controls In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget require School Board approval.

E. Long term Financial Planning Construction projects are still in progress as a result of prior year QSCB Revenue Bonds issuances. We are currently using QSCB Revenue Bonds to remodel our District #6 elementary schools, which were not included in the District #6 construction project. GO Bonds have been approved for District #7(Doyline) construction. We are also applying for more QSCB Revenue Bonds to address other remodeling and rebuilding issues in our parish.

F. Major Initiatives Currently, the major initiatives are remodeling and rebuilding various schools in the parish. We are also considering future consolidation of schools to help reduce expenditures. Severe cost cutting measures are being reviewed help offset rising retirement and hospitalization cost.

G. Service Efforts and Accomplishments Each year our school system ranks in the top 10% of all school districts in the state for the percentage of total general fund expenditures spent on instruction. We are proud to say that 76% of total general fund expenditures (as defined by the Louisiana Department of Education) for the 2010-2011 school year was for instruction. Few school districts in the state ranked higher. The following chart illustrates the percentage spent on instruction and other expenditure functions for the 2010-2011 school year.



H. Independent Audits The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls. The single audit report, as discussed earlier in this transmittal letter, is issued separately from this Comprehensive Annual Financial Report.

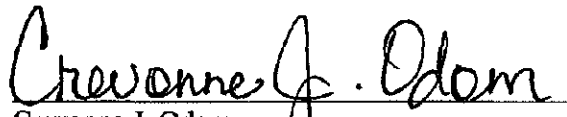
I. Awards The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the year ended June 30, 1998 and each year since. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only.

We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

J. Acknowledgments The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Finance. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Steve Dozier
Superintendent



Crevonne J. Odom
Director of Business & Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Webster Parish School Board
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial
Reporting is presented by the Government Finance Officers
Association of the United States and Canada to
government units and public employee retirement
systems whose comprehensive annual financial
reports (CAFRs) achieve the highest
standards in government accounting
and financial reporting



Linda C. Davison

President

Jeffrey R. Emer

Executive Director

Webster Parish School Board

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**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

WEBSTER PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2010

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

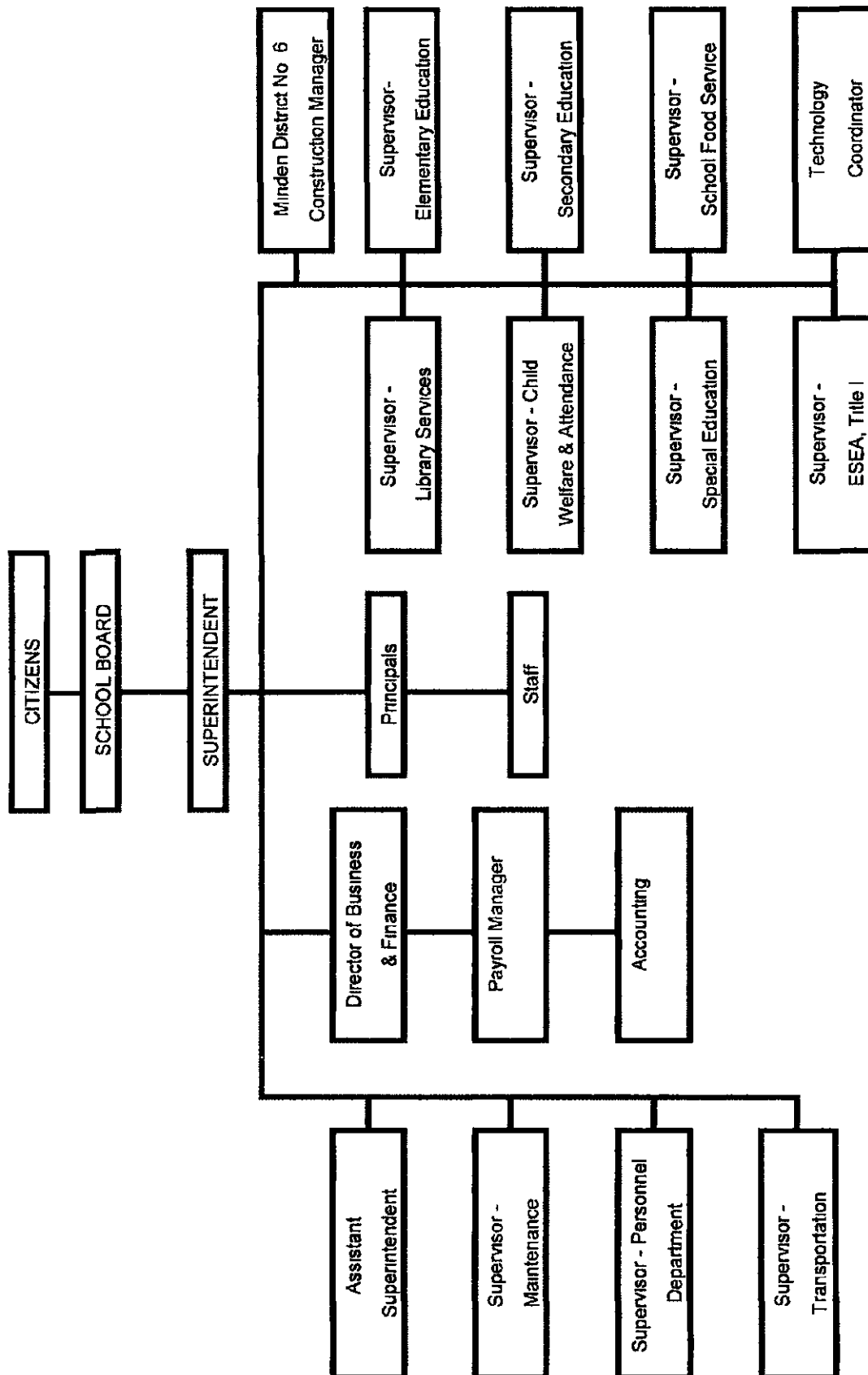
Executive Director

Webster Parish School Board

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Webster Parish School Board **Organization Chart**

June 30, 2011



Webster Parish School Board

Elected Officials June 30, 2011

<u>Board Member</u>	<u>District</u>
Ronnie Broughton, President (Jul-Dec)	8
Charles Strong, President (Jan-Jun)	3
Johnnye Kennon, Vice-President	10
Brandon Edens	1
Malachi Ridgel	2
Bruce Williams	4
Ouida Garner	5
Robert Holloway	6
Linda Kinsey	7
Frankie Mitchell	9
Jerry Lott	11
Penny Long	12

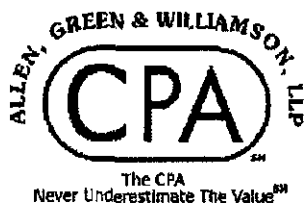
**Webster Parish School Board
Selected Administrative Officials
June 30, 2011**

Steve Dozier	Superintendent
Jackie Sharp	Assistant Superintendent
Morris Busby	Supervisor of Secondary Education
Diane Carmichael	Supervisor of Special Education
Charlotte Dean	Supervisor of Library Services
Connie Busby	Supervisor of Elementary Education
Yolanda Palmer	Supervisor of Title I
Crevonne J Odom	Director of Business & Finance
Sylvia Dupree	Supervisor of Child Nutrition Program
Willard "Buster" Flowers	Supervisor of Transportation
Donald Barton	Supervisor of Maintenance
Kevin Washington	Supervisor of Child Welfare and Attendance
Patsy Whitlow	Technology Coordinator
Robert L. Mack	Construction Manager (Minden & Springhill)

Webster Parish School Board



FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Diane Ferschoff, CPA
Joshua Legg, CPA
Brian McBride, CPA
Jauricia Mercer, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963-2000

INDEPENDENT AUDITORS' REPORT

Board Members

Webster Parish School Board

Minden, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Webster Parish School Board as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated February 24, 2012, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits, and the Budgetary Comparison Schedules as listed in the table of contents, are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The information identified in the table of contents as the Introductory and Statistical Sections has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

February 24, 2012

REQUIRED SUPPLEMENTAL INFORMATION

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

The discussion and analysis of Webster Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole, readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance

The MD&A is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No 34 *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* issued June 1999.

FINANCIAL HIGHLIGHTS Our financial statements provide these insights into the results of this year's operations:

- The School Board's net assets decreased in 2010-11 by \$2.5 million. This was due mainly to the increase in the function/program expenses and its related benefits as compared to the decrease in revenues
- Total revenues decreased \$1.1 million due mainly to the decrease in the MFP and other state funded grants. The reasons for these decreases are due to a reduction in student count as well as cuts in the MFP and state funded grants
- The total cost of the School Board's programs for the fiscal year was \$78.4 million. Federal and state operating grants paid for \$10.6 million, user charges paid for \$.7 million, state MFP funding paid for \$36.1 million, \$25.8 million was paid by Webster Parish taxpayers through ad valorem and sales tax, and \$2.7 million was paid through other sources
- Major capital outlays for the year included the renovation of several Minden area schools.
- Total expenses decreased \$2 million due mainly to cost cutting measures to offset the reduction in revenues.

FUND FINANCIAL STATEMENTS: The fund balances of all governmental funds increased \$1.2 million. The increase was due primarily to cost cutting measures to offset the reduction in revenues. The fund balance in the general fund decreased \$2.3 million due primarily to the reduction of MFP and state grants while expenditures (related benefits) increased

Total revenues for all governmental funds for the current year were \$76 million, a decrease of \$1 million from the prior year. Total expenditures for all governmental funds for the current year decreased \$4.2 million to \$77.9 million.

GOVERNMENT-WIDE FINANCIAL STATEMENTS Most of the School Board's taxes and MFP funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular instruction \$27.9 million, special instruction \$11.9 million, plant services \$6.5 million, food services \$1.8 million and school administration \$4.0 million

The School Board is mandated by state law to adopt its budget by September 15 of each year. This original budget reflects only guaranteed revenues and necessary expenditures since the major source of revenue, MFP, is based on the October 1 student count of the previous year

**Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011**

USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader can understand Webster Parish School Board as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole, presenting both an aggregate view of the School Board's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as what remains for future spending. Fund statements also may give some insights into the School Board's overall financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds - such as the School Board's General Fund, Sales Tax District 6, 96 Sales Tax fund, and Minden School Building fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

Comprehensive Annual Financial Report
<u>Introductory Section</u> Transmittal Letter Awards for Excellence in Financial Reporting Organizational Chart Elected Officials and Selected Administrative Officers
<u>Financial Section</u> (Details outlined in the next chart)
<u>Statistical Section</u> Financial Trends Revenue Capacity Debt Capacity Demographic and Economic Information Operating Information

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information

**Schedule of Funding Progress for Other Post Employment Benefits
Budgetary Comparison Information**

Other Supplemental Information

**Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in the independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditor has also provided varying degrees of assurance regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The School Board assumes full responsibility for the accuracy of the Introductory and Statistical Sections as they were prepared without the association of the independent auditors.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

REPORTING THE SCHOOL BOARD AS A WHOLE

The Statement of Net Assets and the Statement of Activities Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

REPORTING THE SCHOOL BOARD'S MOST SIGNIFICANT FUNDS

Fund Financial Statements The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation on Statements D and F.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

THE SCHOOL BOARD AS TRUSTEE

Reporting the School Board's Fiduciary Responsibilities The School Board is the trustee, or *fiduciary*, for its student activities funds. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. These activities are excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE The School Board's net assets were \$26.6 million at June 30, 2011. Of this amount, (\$11.6) million was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

Table 1
Net Assets
(in millions)
June 30,

	<u>2011</u>	<u>2010</u>	<u>Variance</u>
Current and other assets	\$ 43.4	\$ 39.8	\$ 3.6
Capital assets	85.9	96.3	(10.4)
Total assets	<u>129.3</u>	<u>136.1</u>	<u>(6.8)</u>
Current and other liabilities	9.0	8.8	0.2
Long-term liabilities	93.7	92.4	1.3
Total liabilities	<u>102.7</u>	<u>101.2</u>	<u>1.5</u>
Net assets			
Invested in capital assets, net of related debt	15.2	25.4	(10.2)
Restricted	23.0	14.2	8.8
Unrestricted	(11.6)	(4.7)	(6.9)
Total net assets	<u>\$ 26.6</u>	<u>\$ 34.9</u>	<u>\$ (8.3)</u>

The (\$11.6) million in unrestricted net assets of governmental activities represents the accumulated results of all past years' operations. The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2, below, takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

Table 2
Changes in Net Assets
(in millions)
For the Years Ended June 30,

	<u>2011</u>	<u>2010</u>	<u>Variance</u>
Governmental Activities.			
Net Assets – beginning	\$ 34.9	\$ 38.3	\$ (3.4)
Revenues:			
Program revenues			
Charges for services	0.7	0.7	-
Operating grants and contributions	10.6	12.5	(1.9)
General Revenues			
Ad valorem taxes	11.5	11.0	0.5
Sales taxes	14.3	13.9	0.4
Minimum Foundation Program	36.1	37.9	(1.8)
Other general revenues	2.7	1.0	1.7
Total revenues	<u>75.9</u>	<u>77.0</u>	<u>(1.1)</u>
Functions/Program Expenses:			
Instruction			
Regular programs	28.3	28.6	(0.3)
Special programs	15.3	15.2	0.1
Other instructional programs	3.4	4.0	(0.6)
Support services			
Student services	3.3	2.9	0.4
Instructional staff support	3.4	3.5	(0.1)
General administration	1.2	1.5	(0.3)
School administration	4.0	4.6	(0.6)
Business services	0.6	0.7	(0.1)
Plant services	6.5	5.8	0.7
Student transportation services	3.9	3.7	0.2
Central services	0.3	0.3	-
Food Services	5.0	6.2	(1.2)
Community Service programs	-	0.1	(0.1)
Interest on long-term debt	3.2	3.3	(0.1)
Total expenses	<u>78.4</u>	<u>80.4</u>	<u>(2.0)</u>
Increase (decrease) in net assets	<u>(2.5)</u>	<u>(3.4)</u>	<u>0.9</u>
Prior period adjustment	<u>(5.8)</u>	<u>-</u>	<u>(5.8)</u>
Net Assets – ending	<u>\$ 26.6</u>	<u>\$ 34.9</u>	<u>\$ (8.3)</u>

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

GOVERNMENTAL ACTIVITIES As reported in the Statement of Activities included later in the government-wide financial statements, the cost of all of our governmental activities this year was \$78.4 million. However, the amount that our taxpayers ultimately financed for these activities through School Board taxes was only \$25.8 million because some of the cost was paid by those who benefited from the programs (\$7 million) or by other governments and organizations who subsidized certain programs with grants and contributions (\$10.6 million). We paid for the remaining "public benefit" portion of our governmental activities with \$25.8 million in taxes, \$36.1 million in state Minimum Foundation Program funds, and \$2.7 with our other revenues, like interest and general entitlements.

In the table below, we have presented the cost of each of the School Board's six largest functions - regular programs, special programs, school administration, plant services, student transportation, and food services, as well as each program's net cost (total cost less revenues generated by the activities).

As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

	Year Ended June 30, 2011		Year Ended June 30, 2010	
	<u>(in millions)</u>		<u>(in millions)</u>	
	<u>Total Cost</u>	<u>Net Cost</u>	<u>Total Cost</u>	<u>Net Cost</u>
	<u>of Services</u>	<u>of Services</u>	<u>of Services</u>	<u>of Services</u>
Regular programs	\$ 28.3	\$ 27.9	\$ 28.6	\$ 27.5
Special programs	15.3	11.9	15.2	10.1
School administration	4.0	4.0	4.6	4.1
Plant services	6.5	6.5	5.8	4.6
Student transportation	3.9	3.8	3.7	3.6
Food Services	5.0	1.8	6.2	2.9
All others	15.4	11.1	16.3	14.3
Totals	<u>\$ 78.4</u>	<u>\$ 67.0</u>	<u>\$ 80.4</u>	<u>\$ 67.1</u>

THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$35.4 million.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

Other significant changes in revenues and expenditures which affected fund balances were

The general fund is our principal operating fund. The fund balance in the general fund decreased \$2.3 million, with the following events occurring.

MFP funding decreased \$1.8 million and sales taxes increased \$2 million. Expenditures in the general fund decreased \$8 million due mainly to reducing staff and other cost cutting measures.

The Minden School Building fund is a capital project fund established to account for the proceeds of a \$15 million bond issued in fiscal year ended June 30, 2004, a \$9.5 million bond issued in fiscal year ended June 30, 2005, a \$9.1 million bond issued in the fiscal year ended June 30, 2006 and a \$10 million bond issued during the fiscal year ended June 30, 2008 to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, purchasing, erecting, and/or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore. The construction projects are complete.

The 96 Sales Tax fund balance increased \$0.6 million. Total revenues increased \$.2 million and total expenditures increased \$.7 million due to the increase in the retirement cost.

The Sales Tax District 6 fund balance increased \$1.9 million. Total revenues increased \$.5 million and total expenditures decreased \$.04 million due to the reduction of purchases.

BUDGETARY HIGHLIGHTS As mentioned earlier, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's major funds original and final budget amounts compared with actual amounts paid and received is provided later in this report as Required Supplemental Information.) The budgeted amount is based on many different factors such as student count and known revenues and expenditures that can be reasonably predicted or have been planned for. The original budget is approved by September 15 of each year. As the school year passes, the budget is revised to reflect the actual amounts that are received or spent during the year.

The general fund budgeted revenues decreased \$1.2 million mainly due to the cut in MFP and some state funded grants. Budgeted expenditures decreased \$2.7 million due mainly to cost cutting measures such as reducing staff.

In comparing the final budget to actual results, the budget exceeded the actual revenues by \$.3 million and actual expenditures were \$228 less than the budget. We are conservative in our budgeting for revenues and liberal with our expenditures.

Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2011, the School Board had \$85.8 million invested in a broad range of capital assets as shown below. This amount represents a net decrease (including additions, and deductions) of \$2.6 million, or 3% percent, from last year.

Capital Assets at June 30,

	<u>Governmental Activities</u>	
	<u>2011</u>	<u>2010</u>
Land	\$ 727,337	\$ 727,337
Construction in progress	-	7,566,410
Buildings	81,399,437	76,028,235
Furniture and equipment	1,323,595	1,487,496
Transportation equipment	2,391,808	2,689,129
Totals	<u>\$ 85,842,177</u>	<u>\$ 88,498,607</u>

This year's additions of \$9.3 million included completed construction of buildings of \$8.3 million, furniture and equipment of \$3 million which was principally to upgrade school computers and construction in progress of \$7 million.

DEBT ADMINISTRATION At June 30, 2011, the School Board had \$60.3 million in general obligation debt outstanding with maturities from 2015 to 2031 with interest rates ranging from 1 to 6.0%.

Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 50% of the assessed value of taxable property. At June 30, 2011, the School Board's net bonded debt of \$55.9 million (total bonded debt of \$60.3 million, less fund balance in debt service funds of \$4.4 million) was below the legal limit of \$140.1 million.

	<u>Amount</u>	<u>Debt per Capita</u>
Net direct general obligation bonded debt, 2011	\$55,923,392	1,357
Net direct general obligation bonded debt, 2010	58,766,548	1,449

The School Board issued Qualified School Construction Bonds (QSCB) in the amount of \$3,000,000 in the current year. The School Board also issued \$2,635,000 of general obligation school refunding bonds for District No. 12.

The School Board maintained a Baa bond rating from Moody's Investors Service. More detailed information concerning capital asset and long term debt activity can be found in notes 1, 6, and 12 of the notes to the basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES Our elected and appointed officials and citizens consider many factors when setting the School Board's fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2011-12 budgets were adopted on September 12, 2011 based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state. Approximately 47% of total revenue is from the MFP.

**Webster Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011**

We have projected for the 2011-2012 fiscal year with no major uncertainties anticipated for the future

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors. The discussion and analysis of Webster Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole, readers should also review the letter of transmittal, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

For further information, contact Crevonne J. Odom, Director of Business and Finance, P. O. Box 520, Minden, LA 71058-0520, or by telephone at (318) 377-7052

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WEBSTER PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS

June 30, 2011

Statement A

**GOVERNMENTAL
ACTIVITIES**

ASSETS

Cash and cash equivalents	\$ 40,073,393
Investments	100,000
Receivables (net)	2,851,749
Inventory	139,809
Prepaid items	255,865
Capital assets	
Land and construction in progress	727,337
Depreciable capital assets, net of depreciation	<u>85,114,840</u>

TOTAL ASSETS	<u>129,262,993</u>
---------------------	---------------------------

LIABILITIES

Accounts, salaries and other payables	7,885,362
Workers' compensation claims payable	8,154
Unearned revenue	121,402
Interest payable	1,008,228
Long-term liabilities	
Due within one year	4,020,610
Due in more than one year	<u>89,623,483</u>

TOTAL LIABILITIES	<u>102,667,239</u>
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NET ASSETS

Invested in capital assets, net of related debt	15,209,054
Restricted for	
Protested taxes	116,709
Workers' compensation	275,000
Salaries, benefits and retirees insurance	2,785,496
Technology, Utilities, Buses and Air Condition	4,621,568
Debt service	3,329,543
Capital Projects	4,585,142
Facility Improvements	6,755,548
Grant Funds	493,806
Unrestricted	<u>(11,576,112)</u>

TOTAL NET ASSETS	<u>\$ 26,595,754</u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

WEBSTER PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2011**

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities</i>				
Instruction				
Regular programs	\$ 28,344,280		\$ 452,971	\$ (27,891,309)
Special programs	15,264,827		3,393,266	(11,871,561)
Other instructional programs	3,378,934		2,809,490	(569,444)
Support services				
Student services	3,271,866		293,936	(2,977,930)
Instructional staff support	3,377,665		767,731	(2,609,934)
General administration	1,177,405		252,929	(924,476)
School administration	4,068,993		40,066	(4,028,927)
Business services	590,054		5,724	(584,330)
Plant services	6,509,653		40,066	(6,469,587)
Student transportation services	3,889,295		40,066	(3,849,229)
Central services	267,280		5,724	(261,556)
Food services	5,069,107	744,095	2,518,105	(1,806,907)
Community service programs	31,238		10,938	(20,300)
Interest on long-term debt	3,214,862		0	(3,214,862)
Total Governmental Activities	78,455,459	744,095	10,631,012	(67,080,352)
General revenues				
Taxes:				
Property taxes, levied for general purposes				4,689,191
Property taxes, levied for debt services				6,860,601
Sales taxes				14,308,089
Grants and contributions not restricted to specific programs				
State revenue sharing				320,610
Minimum Foundation Program				36,131,502
Education Job Grants				1,652,815
Interest and investment earnings				177,762
Miscellaneous				373,683
Total general revenues				64,514,253
Changes in net assets				(2,566,099)
Net assets - beginning, as originally stated				34,938,103
Prior period adjustment				(5,776,250)
Net assets - beginning as restated				29,161,853
Net assets - ending				\$ 26,595,754

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BASIC FINANCIAL STATEMENTS

FUND FINANCIAL STATEMENTS (FFS)

WEBSTER PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

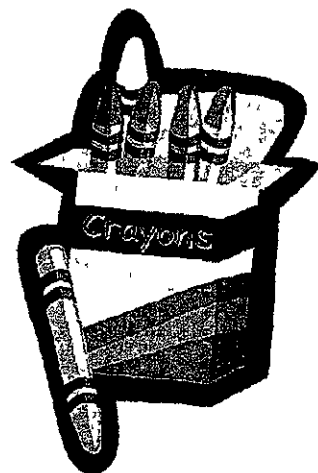
Balance Sheet

June 30, 2011

	GENERAL	SALES TAX DISTRICT 6	96 SALES TAX
ASSETS			
Cash and cash equivalents	\$ 12,460,798	\$ 3,390,052	\$ 6,585,079
Investments	100,000	0	0
Receivables	698,276	143,109	564,927
Interfund receivables	1,163,944	2,011,459	0
Inventory	0	0	0
Prepaid items	233,634	0	0
TOTAL ASSETS	14,656,652	5,544,620	7,150,006
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts, salaries and other payables	6,831,505	2,241	377,827
Workers' Compensation claims payable	8,154	0	0
Interfund payables	0	0	0
Deferred revenue	0	0	0
Total Liabilities	6,839,659	2,241	377,827
Fund Balances			
Unspendable	233,634	0	0
Restricted	940,003	5,542,379	6,772,179
Committed	124,898	0	0
Assigned	0	0	0
Unassigned	6,518,458	0	0
Total Fund Balances	7,816,993	5,542,379	6,772,179
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,656,652	\$ 5,544,620	\$ 7,150,006

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

MINDEN SCHOOL BUILDING		Statement C OTHER GOVERNMENTAL		TOTAL
\$	2,011,459	\$	15,626,005	\$ 40,073,393
	0		0	100,000
	0		1,445,437	2,851,749
	0		0	3,175,403
	0		139,809	139,809
	0		22,231	255,865
	<u>2,011,459</u>		<u>17,233,482</u>	<u>46,596,219</u>
	0		673,789	7,885,362
	0		0	8,154
	2,011,459		1,163,944	3,175,403
	0		121,402	121,402
	<u>2,011,459</u>		<u>1,959,135</u>	<u>11,190,321</u>
	0		19,207	252,841
	0		15,226,149	28,480,710
	0		0	124,898
	0		166,114	166,114
	0		(137,123)	6,381,335
	<u>0</u>		<u>15,274,347</u>	<u>35,405,898</u>
\$	<u>2,011,459</u>	\$	<u>17,233,482</u>	<u>\$ 46,596,219</u>



WEBSTER PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2011

Statement D

Total Fund Balances - Governmental Funds \$ 35,405,898

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 122,270,983	
Depreciation expense to date	<u>(36,428,806)</u>	85,842,177

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2011 are

Long-term liabilities

Compensated absences payable	(2,679,816)	
Bonds payable	(75,162,000)	
Worker's compensation liability	(496,788)	
OPEB liability	(15,305,689)	
Interest payable	<u>(1,008,228)</u>	(94,652,321)

Net Assets - Governmental Activities \$ 26,595,754

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

WEBSTER PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011**

	<u>GENERAL</u>	<u>SALES TAX DISTRICT 6</u>	<u>96 SALES TAX</u>
REVENUES			
Local sources			
Taxes:			
Ad valorem	\$ 2,565,058	\$ 0	\$ 0
Sales and use	5,868,484	1,619,050	6,344,520
Interest earnings	41,245	11,244	21,566
Food services	0	0	0
Other	472,120	0	0
State sources			
Equalization	35,369,320	0	0
Other	739,643	0	0
Federal sources	41,982	0	0
 Total Revenues	 <u>45,097,852</u>	 <u>1,630,294</u>	 <u>6,366,086</u>
 EXPENDITURES			
Current			
Instruction			
Regular programs	23,277,626	0	2,173,865
Special programs	8,529,555	0	557,812
Other instructional programs	2,162,189	0	97,272
Support services			
Student services	1,755,765	0	121,976
Instructional staff support	1,924,315	0	155,145
General administration	394,314	25,309	122,904
School administration	3,482,735	0	236,041
Business services	515,539	0	30,890
Plant services	3,727,425	329,153	167,052
Student transportation services	3,413,319	0	230,972
Central services	227,071	0	6,698
Food services	6,626	0	251,183
Community service programs	20,300	0	0
Capital outlay	0	0	21,070
Debt service			
Principal retirement	0	0	0
Interest and bank charges	0	0	0
 Total Expenditures	 <u>49,436,779</u>	 <u>354,462</u>	 <u>4,172,880</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (4,338,927)</u>	 <u>\$ 1,275,832</u>	 <u>\$ 2,193,206</u>

Statement E

MINDEN SCHOOL BUILDING	OTHER GOVERNMENTAL	TOTAL
\$ 0	\$ 8,984,734	\$ 11,549,792
0	476,035	14,308,089
3,645	100,062	177,762
0	744,095	744,095
0	1,235	473,355
0	762,182	36,131,502
0	255,146	994,789
0	11,567,666	11,609,648
3,645	22,891,155	75,989,032
0	677,446	26,128,937
0	5,217,733	14,305,100
0	859,101	3,118,562
0	1,158,240	3,035,981
0	1,060,842	3,140,302
0	569,994	1,112,521
0	73,559	3,792,335
0	5,532	551,961
7,917	1,925,609	6,157,156
0	0	3,644,291
0	29,205	262,974
0	4,503,471	4,761,280
0	10,938	31,238
0	1,008,967	1,030,037
0	3,457,000	3,457,000
0	3,325,683	3,325,683
7,917	23,883,320	77,855,358
\$ (4,272)	\$ (992,165)	\$ (1,866,326)

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011**

	<u>GENERAL</u>	<u>SALES TAX DISTRICT 6</u>	<u>96 SALES TAX</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 2,112,458	\$ 2,048,943	\$ 1,403
Transfers out	(115,394)	(1,345,174)	(2,131,423)
Bond proceeds	0	0	0
Refunding bonds issued	0	0	0
Payment to refunded bond escrow agent	0	0	0
	<u>1,997,064</u>	<u>703,769</u>	<u>(2,130,020)</u>
Total Other Financing Sources (Uses)			
	<u>(2,341,863)</u>	<u>1,879,601</u>	<u>63,186</u>
Net Change in Fund Balances			
	<u>(2,341,863)</u>	<u>1,879,601</u>	<u>63,186</u>
FUND BALANCES - beginning, as originally stated	10,371,960	3,562,778	6,708,993
Prior period adjustment	(213,104)	0	0
	<u>10,158,856</u>	<u>3,562,778</u>	<u>6,708,993</u>
FUND BALANCES - beginning, restated			
	<u>10,158,856</u>	<u>3,562,778</u>	<u>6,708,993</u>
FUND BALANCES - ENDING	<u>\$ 7,816,993</u>	<u>\$ 5,542,379</u>	<u>\$ 6,772,179</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

Statement E

MINDEN SCHOOL BUILDING	OTHER GOVERNMENTAL	TOTAL
\$ 765,392	\$ 1,101,701	\$ 6,029,897
(2,011,459)	(426,447)	(6,029,897)
0	3,000,000	3,000,000
0	2,635,000	2,635,000
0	(2,545,000)	(2,545,000)
(1,248,087)	3,765,254	3,090,000
(1,250,339)	2,773,089	1,223,674
(761,120)	12,288,154	32,170,765
2,011,459	213,104	2,011,459
1,250,339	12,501,258	34,182,224
\$ 0	\$ 15,274,347	\$ 35,405,898

(CONCLUDED)

WEBSTER PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2011**

Statement F

Total net change in fund balances - governmental funds **\$ 1,223,674**

Amounts reported for governmental activities in the Statement of Activities are different because

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the period.

Depreciation expense	(\$3,586,795)	
<u>Capital outlays</u>	<u>1,030,037</u>	(2,556,758)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets	3,457,000
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The issuance of long-term debt provides current financial resources of governmental funds, but the receipt has no effect on net assets.

Bond proceeds	(3,000,000)
Refunding bonds issued	(2,635,000)
Payments to refunded bond escrow agent	2,545,000

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$560,763) exceeded the amounts earned (\$479,421) by \$81,342.	81,342
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Other post employment benefits are reported on a pay-as-you-go basis in the fund financial statements and are reported on the accrual basis in the government wide statements.	(1,434,437)
--	-------------

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	110,821
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Incurred but not reported claims for worker's compensation is recorded for the full accrual statements.	(258,069)
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In the Statement of Activities, scrapping of capital assets are reported as a gain or loss net of the book value. Whereas in the governmental funds there is no recognition because there is no inflow/outflow of current financial resources.

Cost of assets scrapped	\$ (611,336)	
<u>Accumulated depreciation</u>	<u>511,664</u>	
Net loss		<u>(99,672)</u>

Change in net assets of governmental activities	<u>\$ (2,566,099)</u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

WEBSTER PARISH SCHOOL BOARD

**FIDUCIARY FUND
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2011**

	Statement G
	AGENCY FUND
	<hr/>
ASSETS	
Cash and cash equivalents	<u>\$ 546,043</u>
Total assets	<u>546,043</u>
	<hr/>
LIABILITIES	
Deposits due others	<u>546,043</u>
Total liabilities	<u>\$ 546,043</u>
	<hr/>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Webster Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Webster Parish School Board was created by Louisiana Revised Statute LSA-R S 17:51 to provide public education for the children within Webster Parish. The School Board is authorized by LSA-R S 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates 18 schools within the parish with a total enrollment of approximately 6,833 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary.

Governmental funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds.

General Fund - The primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Sales Tax District 6 - To account for the proceeds of a one-half percent sales and use tax passed by the voters of District 6 effective April 1, 2004. The proceeds are to be used for facilities improvements in District 6 schools.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

96 Sales Tax - The 1996 sales tax fund accounts for the proceeds of a one cent sales tax to be used for salaries and benefits, retirees insurance, school supplies, technology and operation of schools

Minden School Building Fund - Used to account for financial resources to be used to acquire, construct, or improve facilities within the school district.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are on an accrual basis and are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows.

School activities fund - Accounts for assets held by the School Board as an agent for the individual schools and school organizations

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program revenues Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

Expenditures are recorded in the period in which the School Board incurs the liability, except for debt service payments on long-term debt, including capital leases, which is recognized when due, with an optional additional accrual in limited situations, and certain compensated absences and claims and judgments which are recognized to the extent the obligations are normally expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only upon maturity, e.g., outstanding reimbursable leave owed due to an employee's resignation or retirement. In the absence of an explicit GASB requirement to do otherwise, the School Board accrues a governmental fund liability and expenditure in the period in which the School Board incurs the liability. Governmental fund liabilities and expenditures include liabilities that, once incurred, normally are paid in a timely manner and in full from current financial resources - for example, salaries, professional services, supplies, utilities, and travel. To the extent not paid, such liabilities generally represent claims against current financial resources and are recorded as governmental fund liabilities.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures.

Revenues

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available

Sales taxes are recognized when underlying exchange transaction occurs and the resources are available

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30.

Other financing sources (uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary funds The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits, interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of less than 90 days. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

E. INVESTMENTS Under state law, the School Board may invest in United States bonds, treasury notes or certificates, and investment grade (A-1/P-1) commercial paper of domestic United States corporations. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are less than 90 days, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31.

Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure

Definitions.

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. Interfund services provided or used are not eliminated in the process of consolidation.

H. INVENTORY AND PREPAID ITEMS Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. All inventory items are recorded as expenditures when consumed. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

The consumption method is used to record prepaid expenses, whereby expenditures are recognized as time lapses and the prepaids are recognized as expenses.

I. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$3,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Vehicles and trailers are assigned a salvage value of five percent of historical costs. Straight line depreciation is used based on the following estimated useful lives:

Buildings	10 - 40 years
Furniture and equipment	3 - 10 years
Transportation equipment	15 years

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

Land and construction in progress are not depreciated

J. DEFERRED REVENUES The School Board reports deferred revenues on its statement of net assets and fund balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

K. COMPENSATED ABSENCES The School Board has the following policy relating to vacation and sick leave

All 12-month employees earn from 10 to 15 days of vacation leave each year. A maximum of 30 vacation days may be accrued, fifteen of which may be prior to an employee's most recent anniversary date and up to fifteen after the most recent anniversary date.

All School Board employees earn from 10 to 13 days of sick leave each year, depending on their length of employment with the School Board. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follow.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees when both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

The School Board should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

L. LONG-TERM LIABILITIES For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

The School Board provides certain continuing health care and life insurance benefits for its retired employees. The OPEB plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board. Expenditures are recorded as premiums are paid to the provider.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

M. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;
- Imposed by law through constitutional provisions or enabling legislation

When both restricted and unrestricted resources are available for use, it is the government's policy to use unrestricted resources first, then restricted resources as they are needed. Restricted net assets of \$22,077,297 are restricted by enabling legislation.

N. FUND EQUITY OF FUND FINANCIAL STATEMENTS

The School Board adopted GASB 54 *Fund Balance Reporting and Governmental Fund Type Definitions* for the year ended June 30, 2011. GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of either a policy of the School Board or motions were passed at a School Board meeting committing the funds. The motions passed are usually the result of budget revisions.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board or Finance Committee.

Unassigned: Fund balance that is the residual classification for the general fund.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

O. SALES TAXES On July 1, 1969, the voters of Webster Parish approved for an indefinite period, a one percent parish-wide sales tax with the net proceeds of the tax to be used to pay salaries and benefits of all school employees.

The voters approved a one percent parish-wide sales tax for an indefinite period, effective July 1, 1996, with the net proceeds of the tax to be used to pay salaries and benefits for all school employees, retired school employees' hospitalization premiums, instructional programs and materials and purchasing computer software and equipment. Any annual increase in the total revenues of the tax collected after the June 30, 1997, fiscal year shall be used to pay energy costs, maintain air conditioning equipment and systems and purchase school buses.

The voters of District 6 approved a one-half percent sales and use tax for an indefinite period, effective April 1, 2004.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

P. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Excess of Expenditures Over Appropriations in Individual Funds The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2011:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
96 Sales Tax	\$6,253,748	\$6,304,303	\$ (50,555)
School Food Service	4,370,183	4,503,471	(133,288)
Technology Literacy Challenge	237,542	258,220	(20,678)
Springhill Lease	-	7,299	(7,299)
Springhill District Maintenance	113,901	272,985	(159,084)
Enhancing Education Through Technology	-	2,580	(2,580)

These variances were the result of unanticipated expenditures after the last budget revision.

B. Deficit Fund Balance The following funds had a deficit fund balance at June 30, 2011:

<u>Special Revenue Fund</u>	<u>Deficit Amount</u>
School Food Services	\$ 137,123

The deficit for School Food Service will be cleared by transfers from the general fund.

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Webster Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Webster Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Webster Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	January 1, 2010
Levy date	June 30, 2010
Tax bills mailed	November 18, 2010
Due date	December 31, 2010
Collection dates	December 2010 through February 2011
Penalty and interest accrues	January 1, 2011
Tax sale date – 2010 delinquent property	May 18, 2011

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

Assessed values are established by the Webster Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value

10% land	15% industrial improvements
15% machinery	15% commercial improvements
10% residential improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total assessed value was \$280,216,270 in calendar year 2010. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$52,209,019 of the assessed value in calendar year 2010.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

The calendar year tax roll is prepared by the parish tax assessor in November of each year. The amount of property taxes to be collected occurs in December 2010 and January and February 2011. All Property taxes are recorded in the general, special revenue, debt service, and capital projects funds. The School Board considers the lien date (January 1, 2011) as the date an enforceable legal claim occurs for 2010 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted).

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes.			
Constitutional	4 68	4 18	Statutory
Special Maintenance & Operations	6 08	6.08	2017
Building Maintenance	2 61	2 61	2017
Building Maintenance	3 23	2 89	2015
District taxes-Maintenance Taxes			
Springhill District No. 8	Variable	7 12	2014
Dubberly Heflin Sibley Consolidated District No 3	Variable	25 37	2017
District taxes-Sinking Funds			
Shongaloo Evergreen Consolidated District No 1	Variable	19 00	2027
Dubberly Heflin Sibley Consolidated District No 3	Variable	19 00	2017
Minden District No. 6	Variable	29 00	2028
Doyline District No 7	Variable	35 00	2010
Cotton Valley District No 12	Variable	19.00	2020
Sarepta District No 35	Variable	65 00	2027
Springhill District No 8	Variable	39 00	2029

The School Board uses the lien date to establish the enforceable legal claim date. No receivable has been recorded for 2011 property taxes because the lien date is subsequent to year end.

NOTE 4 - DEPOSITS AND INVESTMENTS Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Interest rate risk: The School Board's investment policy does not address interest rate risk.

Credit risk: The School Board had investments in certificate of deposit at fiscal year ended June 30, 2011, which are not subjected to credit risk; however, the School Board's policy does not address credit risk.

Custodial credit risk: At year-end, the School Board's carrying amount of deposits was \$40,719,436 (including deposits of \$546,043 reported within the fiduciary funds) and the bank balance was \$41,447,193. These deposits are reported as follows: Statement A-cash and cash equivalents, \$40,073,393; Statement A- investments (CD's), \$100,000; Statement G-cash and cash equivalents, \$546,043. Of the bank balance, \$779,381 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. The remaining balance of \$40,667,812 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. The School Board's policy does not specifically address custodial credit risk. Even though the pledged securities are considered uncollateralized, Louisiana Revised Statute 39.1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

NOTE 5 - RECEIVABLES The balance of receivables at June 30, 2011, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established

	General	Sales Tax District 6	96 Sales Tax	Other Governmental	Total
Taxes					
Sales tax	\$ 564,928	\$ 143,109	\$ 564,927	\$ -	\$1,272,964
Ad valorem tax	1,677	-	-	5,782	7,459
Intergovernmental - grants.					
Federal	-	-	-	1,436,385	1,436,385
State	116,748	-	-	-	116,748
Local accounts					
Other	14,923	-	-	3,270	18,193
Total	<u>\$ 698,276</u>	<u>\$ 143,109</u>	<u>\$ 564,927</u>	<u>\$ 1,445,437</u>	<u>\$2,851,749</u>

NOTE 6 - CAPITAL ASSETS Capital asset balances and activity for the year ended June 30, 2011 is as follows

	Balance Beginning	Additions	Deletions	Balance Ending
Non-depreciable capital assets				
Land	\$ 727,337	\$ -	\$ -	\$ 727,337
Construction in progress	7,566,410	705,585	8,271,995	-
Total non-depreciable capital assets	<u>8,293,747</u>	<u>705,585</u>	<u>8,271,995</u>	<u>727,337</u>
Depreciable capital assets				
Buildings	100,892,875	8,271,995	-	109,164,870
Furniture and equipment	6,807,556	324,452	602,720	6,529,288
Transportation equipment	5,858,104	-	8,616	5,849,488
Total depreciable capital assets	<u>113,558,535</u>	<u>8,596,447</u>	<u>611,336</u>	<u>121,543,646</u>
Total capital assets, cost	<u>121,852,282</u>	<u>9,302,032</u>	<u>8,883,331</u>	<u>122,270,983</u>
Less accumulated depreciation				
Buildings	24,864,640	2,900,793	-	27,765,433
Furniture and equipment	5,320,060	388,681	503,048	5,205,693
Transportation equipment	3,168,975	297,321	8,616	3,457,680
Total accumulated depreciation	<u>33,353,675</u>	<u>3,586,795</u>	<u>511,664</u>	<u>36,428,806</u>
Governmental activities				
Capital assets, net	<u>\$ 88,498,607</u>	<u>\$ 5,715,237</u>	<u>\$ 8,371,667</u>	<u>\$ 85,842,177</u>

Due to a prior period adjustment, beginning balances were restated to reflect the correct cost and accumulated depreciation of capital assets. See Note 20 for further information.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

Depreciation expense was charged to governmental activities as follows

Regular programs	\$ 1,363,067
Special education programs	731,725
Other instructional programs	162,765
Student services	158,105
Instructional staff support	163,482
General administration	56,287
School administration	195,748
Business services	28,323
Plant services	298,153
Student transportation services	186,427
Food services	242,713
Total depreciation expense	<u>\$ 3,586,795</u>

NOTE 7 - RETIREMENT SYSTEMS

Plan description As required by state statute, substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer defined benefit public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age 60 with ten years of service, or at any age with 20 years of service. The formula for annual maximum retirement benefits is generally 2% (with less than 25 years of service) or 2.5% (with 25 or more years of service) times the years of creditable service times the average salary of the 36 highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least ten years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after ten years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Webster Parish School Board
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Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2011, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System		
Regular	8.00%	20.20%
Plan A	9.10%	20.20%
Louisiana School Employees' Retirement System	7.5/8.0%	24.30%

Total covered payroll of the School Board for TRS - Regular Plan and LSERS for the year ended June 30, 2011, amounted to \$34,452,098 and \$3,222,528, respectively. Employer annual actuarially required contributions for the year ended June 30, 2011, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRS</u>	<u>LSRS</u>
June 30, 2009	\$ 5,548,414	\$ 624,475
June 30, 2010	5,535,729	573,842
June 30, 2011	6,959,324	726,751

The above annual contributions were made.

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS Effective with the fiscal year ended June 30, 2009, the School Board implemented Government Accounting Standards Board Statement Number 45, Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45). The School Board elected to implement GASB 45 prospectively.

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the

Webster Parish School Board
Notes to the Basic Financial Statements
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School Board These benefits and similar benefits for active employees are provided through the Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42 801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. The monthly premiums are paid jointly by the employee and the School Board according to the following schedule

<u>PPO Plan</u>	<u>Employer %</u>	<u>Employee %</u>
Single	75	25
w/spouse	62	38
w/children	70	30
Family	61	39
 <u>EPO Plan</u>	 <u>Employer %</u>	 <u>Employee %</u>
Single	72	28
w/spouse	59	41
w/children	68	32
Family	59	41
 <u>HMO Plan</u>	 <u>Employer %</u>	 <u>Employee %</u>
Single	75	25
w/spouse	62	38
w/children	71	29
Family	61	39

The plan is currently financed on a "pay as you go basis", with the School Board contributing \$3,500,572 for 511 retirees for the year ended June 30, 2011

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The total ARC for fiscal year 2011 is \$5,182,335 as set forth below:

Normal Cost	\$ 1,560,149
30-year UAL amortization amount	3,622,186
Annual required contribution (ARC)	<u>\$ 5,182,335</u>

Webster Parish School Board
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The following table presents the School Board's OPEB Obligation for fiscal year 2011, 2010 & 2009

	2011	2010	2009
Beginning Net OPEB Obligation July 1	\$ 13,871,252	\$ 7,962,307	\$ None
Annual required contribution	5,182,335	9,748,474	9,358,536
Interest on prior year Net OPEB Obligation	554,850	318,492	389,938
Adjustment to ARC	(802,176)	(1,119,803)	-
Annual OPEB Cost	4,935,009	8,947,163	9,748,474
Less current year retiree premiums	(3,500,572)	(3,038,218)	(1,786,167)
Increase in Net OPEB Obligation	1,434,437	5,908,945	7,962,307
Ending Net OPEB Obligation at June 30	<u>\$ 15,305,689</u>	<u>\$ 13,871,252</u>	<u>\$ 7,962,307</u>

Utilizing the pay as you go method, the School Board contributed 71% of the annual post employment benefits cost during 2011, 34% during 2010, and 18% during 2009

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$62,634,612 was unfunded

The funded status of the plan, as determined by an actuary as of July 1, 2010, was as follows.

Actuarial accrued liability (AAL)	\$ 62,634,612
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	62,634,612
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 40,029,887
UAAL as a percentage of covered payroll	156 47%

The required schedule of funding progress immediately following the notes presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial liability for benefits

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations

In the July 1, 2010, Webster Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible graduated down from 8% to an ultimate annual rate of 5%. The 94GAR table based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the female unloaded mortality rates is used. The trend rate includes an inflation rate of 2.5% annually

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

The unfunded actuarial accrued liability is being amortized as a level dollar on an open basis. The remaining amortization period at June 30, 2011 for other post employment benefits (OPEB) was twenty-seven years.

NOTE 9 - ACCOUNTS, SALARIES, AND OTHER PAYABLES Payables at year-end are as follows:

	General Fund	Sales Tax District 6	96 Sales Tax	Other Governmental	Total
Salaries	\$ 3,658,883	\$ -	\$ 369,699	\$ 650,817	\$ 4,679,399
Accounts	3,172,622	2,241	8,128	-	3,182,991
Retainage payable	-	-	-	22,972	22,972
Total	\$ 6,831,505	\$ 2,241	\$ 377,827	\$ 673,789	\$ 7,885,362

NOTE 10 - COMPENSATED ABSENCES At June 30, 2011, employees of the School Board have accumulated and vested \$2,679,616 of employee leave benefits, including \$38,299 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year follows:

	Balance, Beginning	Additions	Reductions	Balance, Ending
Agency funds:				
School activities fund	\$ 566,644	\$ 2,633,267	\$ 2,653,868	\$ 546,043

NOTE 12 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year:

	Beginning Balance	Additions	Deletions	Ending balance	Amounts Due Within One Year
Governmental Activities					
Bonds Payable					
General Obligation Bonds	\$ 63,144,000	\$ 2,635,000	\$ 5,467,000	\$ 60,312,000	\$ 2,612,000
Revenue Bonds	12,385,000	3,000,000	535,000	14,850,000	750,000
Other liabilities					
OPEB liability	13,871,252	4,935,009	3,500,572	15,305,689	-
Worker's comp claims payable	238,719	378,244	120,175	496,788	97,847
Compensated absences	2,760,958	479,421	560,763	2,679,616	560,763
Governmental Activities					
Long-term liabilities	<u>\$ 92,399,929</u>	<u>\$ 11,427,674</u>	<u>\$ 10,183,510</u>	<u>\$ 93,644,093</u>	<u>\$ 4,020,610</u>

Compensated absences are paid from the fund in which the salaries are paid. Compensated absences primarily have been paid from the General Fund, Maintenance Fund, and School Food Service. Bonded debt payments are paid from the debt service funds. The OPEB liability is paid by the general fund.

Webster Parish School Board
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June 30, 2011

	Original Issue	Interest Rates	Final Due	Interest to Maturity	Principal Outstanding	Amounts Due Within One Year
<u>General Obligation Bonds</u>						
Consolidated (District No 1)						
June 1, 2008	\$ 4,000,000	3 95-6 0	2028	\$ 1,630,788	\$ 3,735,000	\$ 140,000
Dubberly Heflin Sibley						
Consolidated (District No 3)						
February 27, 2008	4,550,000	3 34	2018	468,269	3,370,000	425,000
Sarepta (District No 35)						
December 15, 2009	500,000	1 - 5 0	2019	74,965	416,000	44,000
Sarepta (District No 35)						
June 1, 2008	4,020,000	3 95-6 0	2028	1,640,721	3,755,000	135,000
Cotton Valley (District No 12)						
March 01, 2011	2,635,000	2.95	2021	446,925	2,610,000	220,000
Webster Parish District No 6						
March 1, 2004	15,000,000	3 4-5 0	2029	5,703,724	12,600,000	465,000
March 1, 2005	9,500,000	4 0-5 5	2030	4,199,572	8,375,000	265,000
March 1, 2006	9,105,000	3 75-5 0	2031	4,303,648	8,260,000	240,000
Springhill School (District No 8)						
March 1, 2005	9,000,000	4 5-6 0	2030	4,510,370	7,935,000	250,000
January 1, 2006	9,525,000	5.0-5 25	2030	4,956,850	8,575,000	270,000
September 27, 2006	1,365,000	3 96	2015	69,064	681,000	158,000
<u>Revenue Bonds</u>						
Taxable QSCB						
December 16, 2009	3,000,000	1 0	2024	405,000	2,800,000	200,000
March 15, 2011	3,000,000	1 0	2026	446,000	3,000,000	200,000
Webster Parish District No 6						
September 1, 2007	10,000,000	4 0-6 0	2027	3,738,020	9,050,000	350,000
Total				<u>\$ 32,593,916</u>	<u>\$ 75,162,000</u>	<u>\$ 3,362,000</u>

The Sarepta (District No 35) general obligation bonds dated June 1, 2008 were issued to acquire and/or improve lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto, purchasing, erecting and/or improving school buildings and other school related facilities with the school district.

The Sarepta (District No 35) Certificates of indebtedness dated December 15, 2009 were issued for acquiring, constructing, repairing and/or improving school and school related facilities in the school district.

The Cotton Valley (District No 12) general obligation bonds dated March 1, 2011 were issued to refund general obligation bonds dated June 1, 2001, which were to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, purchasing, erecting, and/or improving

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore

The Webster Parish (District No 6) general obligation bonds dated March 1, 2004, March 1, 2005, and March 1, 2006 were issued to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting, and/or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore. The Sales Tax School Bonds dated September 1, 2007 were issued for the purpose of constructing, acquiring, improving, equipping and/or furnishing schools and school related facilities

The Springhill School (District No 8) general obligations bonds dated March 1, 2005 and January 1, 2006 and certificate of indebtedness dated September 27, 2006 were issued to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing erecting and or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore

The Consolidated School District No 1 general obligation bonds dated June 1, 2008 were issued to acquire and/or improve lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto, purchasing, erecting and/or improving school buildings and other school related facilities with the school district

The Consolidated School District No. 3 general obligation bonds dated February 27, 2008 were issued to acquire and/or improve lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto, purchasing, erecting and/or improving school buildings and other school related facilities with the school district

The taxable QSCB revenue bonds dated December 16, 2009 and January 18, 2011 were issued for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities to be constructed, rehabilitated or repaired with the proceeds

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish At June 30, 2011, the School Board has accumulated \$4,388,608 in the debt service fund for future debt requirements The bonds are due as follows

Year Ending June 30,	Principal Payments	Interest Payments	Total
2012	\$ 3,362,000	\$ 3,074,191	\$ 6,436,191
2013	3,512,000	2,934,837	6,446,837
2014	3,667,000	2,790,939	6,457,939
2015	3,819,000	2,646,881	6,465,881
2016	3,803,000	2,498,547	6,301,547
2017-2021	19,759,000	10,381,513	30,140,513
2022-2026	21,210,000	6,533,317	27,743,317
2027-2031	16,030,000	1,733,691	17,763,691
Total	<u>\$ 75,162,000</u>	<u>\$ 32,593,916</u>	<u>\$ 107,755,916</u>

In accordance with Louisiana Revised Statute 39 562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property At June 30, 2011, the statutory limit is \$140,108,135 and outstanding net bonded debt totals \$55,923,392

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

Refunding

In March 2011, the School Board issued \$2,635,000 of general obligation school refunding bonds for District No. 12 that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of the general obligation bond, series 2001, that had an outstanding balance of \$2,545,000. The reduction of total debt service payments over the next ten years was \$280,308, which resulted in an economic gain of \$243,956

Defeasance of Debt

The School Board defeased certain general obligation bonds by placing the proceeds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board's financial statements. At June 30, 2011, \$2,545,000 of bonds outstanding are considered defeased.

NOTE 13 - INTERFUND TRANSACTIONS (FFA LEVEL ONLY)

Interfund receivable/payable:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
Sales Tax District 6	\$ 2,011,459	Minden School Building	\$ 2,011,459
General Fund	1,163,944	Other Governmental	1,163,944
	<u>\$ 3,175,403</u>		<u>\$ 3,175,403</u>

The purpose of interfund receivable/payables between the General fund and the other Governmental funds is to cover expenditures on cost reimbursement programs until reimbursements are received from the Louisiana Department of Education. The Minden School Building Fund owes the Sales Tax District 6 Fund for a transfer from the prior year to cover construction costs that was not needed

Transfers:

<u>Transfers In</u>	<u>Amount</u>	<u>Transfers Out</u>	<u>Amount</u>
General fund	\$ 2,112,458	General fund	\$ 115,394
96 Sales tax	1,403	96 Sales tax	2,131,423
Sales Tax District 6	2,048,943	Sales Tax District 6	1,345,174
Minden School Building	765,392	Minden School Building	2,011,459
Other Governmental	1,101,701	Other Governmental	426,447
Total	<u>\$ 6,029,897</u>		<u>\$ 6,029,897</u>

The purpose of interfund transfers was mainly to transfer sales tax to general fund and to help cover expenditures for various construction projects. The Minden School Building Fund transferred \$2,011,459 to the Sales Tax District 6 Fund because the money was not needed for construction. The Sales Tax District 6 Fund transferred the money to the Minden School Building Fund in the prior year to cover a shortage which was needed for construction

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

NOTE 14 – FUND BALANCE CLASSIFICATION DETAILS The following are the details of the fund balance classifications for the year ended June 30, 2011.

	General	Sales Tax District 6	96 Sales Tax	Other Governmental	Total
Nonspendable					
Prepays	\$ 233,634	\$ -	\$ -	\$ 19,207	\$ 252,841
Restricted					
Protested taxes	30,118	-	-	86,591	116,709
Worker's compensation	275,000	-	-	-	275,000
Salaries and benefits	634,885	-	1,296,997	-	1,931,882
Retirees insurance	-	-	853,614	-	853,614
Technology	-	-	659	-	659
Utilities, buses and air condition	-	-	4,620,909	-	4,620,909
Debt service	-	-	-	4,337,771	4,337,771
School construction	-	-	-	9,114,019	9,114,019
Facility improvements	-	5,542,379	-	1,193,962	6,736,341
Grant funds	-	-	-	493,806	493,806
Committed					
Fire insurance	124,673	-	-	-	124,673
Vocational education	225	-	-	-	225
Assigned					
Facility improvements	-	-	-	166,114	166,114
Unassigned	6,518,458	-	-	(137,123)	6,381,335
Total	\$ 7,816,993	\$ 5,542,379	\$ 6,772,179	\$ 15,274,347	\$ 35,405,898

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Construction Projects The School had no construction in progress at year end. However, the School Board did have signed contracts totaling \$1,581,000 to complete renovations to Phillips Middle School and restroom renovations for Richardson and Jones Schools. The outstanding construction commitment for these projects were \$1,581,000 at June 30, 2011.

Grant Disallowance The School Board participates in a number of state and federally assisted grant programs. These programs are subject to compliance audits under the single audit approach. Such audits could lead to request for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$16,701. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid

NOTE 17 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2011 such interfund premiums did not exceed reimbursable expenditures. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds

An insurance policy covers individual claims in excess of \$275,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information and does not include incremental costs. The liability for claims and judgments is recorded in the general fund in the fund financial statements when amounts are due and payable. The remaining liability is reported in the Statement of Net Assets. The total liability at June 30, 2011 was \$504,942.

Changes in the claims amount in previous fiscal years were as follows:

<u>Year Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments</u>	<u>Ending of Fiscal Year Liability</u>
2009	\$ 21,121	\$ 176,121	\$ 81,254	\$ 115,988
2010	115,988	177,854	36,878	256,964
2011	256,964	368,153	120,175	504,942

Of this \$504,942 amount, \$8,154 is reflected as claims payable in Statement C – Governmental Funds Balance Sheet, which is the estimated two months amount paid after year end. The remaining amount of \$496,788 is reported in Statement A – Governmental Activities Statement of Net Assets and is considered long term, which \$97,847 is reported as due within one year.

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Webster Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

NOTE 18 - ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC)280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$36,131,502 to the School Board, which represents approximately 48% of the School Board's total revenue for the year.

NOTE 19 - JOINTLY GOVERNED ORGANIZATION The Webster Parish Sales and Use Tax Commission serves as the collector of sales and use taxes for the Parish. The Commission is comprised of nine members, one each from the City of Minden, the City of Springhill, the Town of Cotton Valley, the Town of Cullen, the Town of Sarepta, the Town of Sibley, the Village of Dixie Inn, the Webster Parish School Board, and the Webster Parish Police Jury, in accordance with the joint agreement of the agencies. Sales taxes of \$14,308,089 were collected by the Commission and distributed to the School Board.

NOTE 20 - PRIOR PERIOD ADJUSTMENT There was a prior period adjustment involving construction in progress, retainage payable, and various equipment items that were either added to the depreciation schedule improperly or were not depreciating properly. The construction in progress and equipment was overstated in the prior year by \$7,787,709 and retainage payable was overstated in the prior year by \$2,011,459. The total adjustment to the governmental funds was \$2,011,459 for the overstated retainage payable and the total adjustments netted to a total prior period adjustment of \$5,776,250 in government-wide financials.

Additionally, the School Board recorded a prior period adjustment of \$213,104 in the governmental funds. General Fund and School Food Service, due to benefits were not properly allocated in prior year. The General Fund was overstated by \$213,104 in prior year and the School Food Service fund was understated in prior year by \$213,104.

NOTE 21 - SUBSEQUENT EVENTS In August 2011, \$10,000,000 in general obligation bonds were issued for the purpose of acquiring and/or improving lands for building sites and playgrounds; including construction of sidewalks and streets, purchasing, erecting and/or improving school buildings and other school related facilities.

For the 2011-2012 fiscal year, the School Board is anticipating a reduction in force to help reduce expenditures. The School Board has had to use reserves in fund balance in the past two years to cover expenses. This reduction in force is to help ensure that the School Board does not have to use their reserves.

**REQUIRED SUPPLEMENTAL
INFORMATION**

Webster Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER
POST EMPLOYMENT BENEFITS
JUNE 30, 2011**

<u>Fiscal Year End</u>	<u>Actuarial Valuation Date</u>	<u>(1) Actuarial Value of Assets</u>	<u>(2) Actuarial Accrued Liability (AAL) Entry- Age Normal</u>	<u>(3) Funded Ratio (1)/(2)</u>	<u>(4) Unfunded Actuarial Accrued Liability (UAAL) (2)-(1)</u>	<u>(5) Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll (4)/(5)</u>
June 30, 2009	July 1, 2008	\$ -	\$94,892,842	\$ -	\$94,892,842	\$42,357,858	224 03%
June 30, 2010	July 1, 2008	-	94,892,842	-	94,892,842	41,448,306	228 94%
June 30, 2011	July 1, 2010	-	62,634,612	-	62,634,612	40,029,887	156 47%

Webster Parish School Board
Budgetary Comparison Schedule

General Fund and Any Major Special Revenue Funds With a Legally Adopted Annual Budget

GENERAL FUND The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund

SALES TAX DISTRICT 6 To account for the proceeds of a one-half percent sales and use tax passed by the voters of District 6 effective April 1, 2004 The proceeds are to be used for facilities improvements in District 6 schools.

96 SALES TAX The 96 Sales Tax fund accounts for proceeds of a one cent sales tax to be used for salaries and benefits, retirees insurance, school supplies, technology and operation of schools.

WEBSTER PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2011**

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL	AMOUNTS	POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 10,371,960	\$ 10,371,960	\$ 10,158,856	\$ (213,104)
Resources (inflows)				
Local sources				
Ad valorem taxes	2,190,499	2,341,838	2,565,058	223,220
Sales and use taxes	5,936,711	6,307,361	5,868,484	(438,877)
Interest earnings	49,676	49,676	41,245	(8,431)
Other	338,751	370,429	472,120	101,691
State sources				
Equalization	36,988,545	35,376,656	35,369,320	(7,336)
Other	845,137	712,361	739,643	27,282
Federal sources	32,764	67,858	41,982	(25,876)
Transfers from other funds	2,103,332	2,103,332	2,112,458	9,126
Amounts available for appropriations	58,857,375	57,701,471	57,369,166	(332,305)
Charges to appropriations (outflows)				
Instruction				
Regular programs	23,928,905	23,436,930	23,277,626	159,304
Special programs	9,163,580	8,192,544	8,529,555	(337,011)
Other instructional programs	2,534,226	2,334,235	2,162,189	172,046
Support services				
Student services	2,552,635	1,781,076	1,755,765	25,311
Instructional staff support	2,219,137	2,023,841	1,924,315	99,526
General administration	430,227	338,972	394,314	(55,342)
School administration	3,594,197	3,442,205	3,482,735	(40,530)
Business services	570,158	518,349	515,539	2,810
Plant services	3,566,283	3,688,297	3,727,425	(39,128)
Student transportation services	3,191,173	3,311,320	3,413,319	(101,999)
Central services	255,305	263,000	227,071	35,929
Food services	1,964	5,980	6,626	(646)
Community service programs	12,400	15,300	20,300	(5,000)
Transfers to other funds	200,352	200,352	115,394	84,958
Total charges to appropriations	52,220,542	49,552,401	49,552,173	228
BUDGETARY FUND BALANCES, ENDING	\$ 6,636,833	\$ 8,149,070	\$ 7,816,993	\$ (332,077)

WEBSTER PARISH SCHOOL BOARD

**SALES TAX DISTRICT 6
Budgetary Comparison Schedule
For the Year Ended June 30, 2011**

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
BUDGETARY FUND BALANCES, BEGINNING	\$ 3,562,778	\$ 3,562,778	\$ 3,562,778	\$ 0
Resources (inflows)				
Local sources				
Sales and use taxes	1,572,096	1,572,096	1,619,050	46,954
Interest earnings	4,484	4,484	11,244	6,760
Transfers from other funds	0	0	2,048,943	2,048,943
Amounts available for appropriations	<u>5,139,358</u>	<u>5,139,358</u>	<u>7,242,015</u>	<u>2,102,657</u>
Charges to appropriations (outflows)				
Support services				
General administration	35,066	35,066	25,309	9,757
Plant services	220,791	220,791	329,153	(108,362)
Capital outlay	109,568	109,568	0	109,568
Transfers to other funds	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,345,174</u>	<u>54,826</u>
Total charges to appropriations	<u>1,765,425</u>	<u>1,765,425</u>	<u>1,699,636</u>	<u>65,789</u>
BUDGETARY FUND BALANCES, ENDING	<u><u>\$ 3,373,933</u></u>	<u><u>\$ 3,373,933</u></u>	<u><u>\$ 5,542,379</u></u>	<u><u>\$ 2,168,446</u></u>

WEBSTER PARISH SCHOOL BOARD

**1996 SALES TAX
Budgetary Comparison Schedule
For the Year Ended June 30, 2011**

Exhibit 1-3

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
				POSITIVE
				(NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 6,708,993	\$ 6,708,993	\$ 6,708,993	\$ 0
Resources (inflows)				
Local sources				
Sales and use taxes	6,146,138	6,072,957	6,344,520	271,563
Interest earnings	10,271	10,271	21,566	11,295
Transfers from other funds	2,005	1,648	1,403	(245)
Amounts available for appropriations	12,867,407	12,793,869	13,076,482	282,613
Charges to appropriations (outflows)				
Instruction				
Regular programs	2,089,190	2,112,649	2,173,865	(61,216)
Special programs	532,581	567,397	557,812	9,585
Other instructional programs	92,045	125,839	97,272	28,567
Support services				
Student services	121,521	52,244	121,976	(69,732)
Instructional staff support	145,379	163,745	155,145	8,600
General administration	166,219	167,281	122,904	44,377
School administration	231,219	237,241	236,041	1,200
Business services	30,345	30,889	30,890	(1)
Plant services	170,641	167,270	167,052	218
Student transportation services	216,466	236,713	230,972	5,741
Central services	6,258	6,698	6,698	0
Food services	242,846	264,769	251,183	13,586
Capital outlay	0	0	21,070	(21,070)
Transfers to other funds	2,121,013	2,121,013	2,131,423	(10,410)
Total charges to appropriations	6,165,723	6,253,748	6,304,303	(50,555)
BUDGETARY FUND BALANCES, ENDING	\$ 6,701,684	\$ 6,540,121	\$ 6,772,179	\$ 232,058

Webster Parish School Board

Notes to Budgetary Comparison Schedule For The Year Ended June 30, 2011

Note A. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. All budget revisions are approved by the Board. Budget amendments during the year were considered to be significant.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more.

Legal Level of Budgetary Control The School Board approves budgets at the function level and management can transfer amounts between line items within a function for the general fund. Budgets are approved for special revenue funds at the fund level.

Note B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN INDIVIDUAL FUNDS

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2011.

<u>Major Funds</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
96 Sales Tax	\$6,253,748	\$6,304,303	\$(50,555)

Actual expenditures exceeded appropriations as a result of unanticipated accruals occurring after the last budget revision.

WEBSTER PARISH SCHOOL BOARD

**Notes to Budgetary Comparison Schedule
For the Year Ended June 30, 2011**

Note C - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>	<u>SALES TAX DISTRICT 6</u>	<u>96 SALES TAX</u>
<u>Sources/inflows of resources</u>			
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 57,369,166	\$ 7,242,015	\$ 13,076,482
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(10,158,856)	(3,562,778)	(6,708,993)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(2,112,458)</u>	<u>(2,048,943)</u>	<u>(1,403)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and changes in Fund Balances - Governmental Funds	<u>\$ 45,097,852</u>	<u>\$ 1,630,294</u>	<u>\$ 6,366,086</u>
<u>Uses/outflows of resources</u>			
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 49,552,173	\$ 1,699,636	\$ 6,304,303
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(115,394)</u>	<u>(1,345,174)</u>	<u>(2,131,423)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 49,436,779</u>	<u>\$ 354,462</u>	<u>\$ 4,172,880</u>

Webster Parish School Board

SUPPLEMENTAL INFORMATION

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2011**

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 2,084,658	\$ 4,383,869	\$ 9,157,478	\$ 15,626,005
Receivables	1,440,251	4,739	447	1,445,437
Inventory	139,809	0	0	139,809
Prepaid items	22,231	0	0	22,231
TOTAL ASSETS	3,686,949	4,388,608	9,157,925	17,233,482
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	650,817	0	22,972	673,789
Interfund payables	1,163,944	0	0	1,163,944
Deferred revenue	121,402	0	0	121,402
Total Liabilities	1,936,163	0	22,972	1,959,135
Fund Balances				
Nonspendable	19,207	0	0	19,207
Restricted	1,702,588	4,388,608	9,134,953	15,226,149
Assigned	166,114	0	0	166,114
Unassigned	(137,123)	0	0	(137,123)
Total Fund Balances	1,750,786	4,388,608	9,134,953	15,274,347
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,686,949	\$ 4,388,608	\$ 9,157,925	\$ 17,233,482

WEBSTER PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June, 2011

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
REVENUES				
Local sources				
Taxes				
Ad valorem	\$ 1,492,690	\$ 6,288,274	\$ 1,203,770	\$ 8,984,734
Sales and use	476,035	0	0	476,035
Interest earnings	69,067	9,898	21,097	100,062
Food services	744,095	0	0	744,095
Other	1,235	0	0	1,235
State sources				
Equalization	762,182	0	0	762,182
Other	255,146	0	0	255,146
Federal sources	11,567,666	0	0	11,567,666
 Total Revenues	 15,368,116	 6,298,172	 1,224,867	 22,891,155
 EXPENDITURES				
Current				
Instruction				
Regular programs	650,736	0	26,710	677,446
Special programs	5,217,733	0	0	5,217,733
Other instructional programs	859,101	0	0	859,101
Support services				
Student services	1,158,240	0	0	1,158,240
Instructional staff support	1,060,842	0	0	1,060,842
General administration	295,280	226,552	48,162	569,994
School administration	15,197	0	58,362	73,559
Business services	0	0	5,532	5,532
Plant services	1,407,630	0	517,979	1,925,609
Central services	0	0	29,205	29,205
Food services	4,503,471	0	0	4,503,471
Community service programs	10,938	0	0	10,938
Capital outlay	0	0	1,008,967	1,008,967
Debt service				
Principal retirement	0	3,457,000	0	3,457,000
Interest and bank charges	0	3,318,154	7,529	3,325,683
 Total Expenditures	 15,179,168	 7,001,706	 1,702,446	 23,883,320
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 188,948	 \$ (703,534)	 \$ (477,579)	 \$ (992,165)

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2011**

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 327,546	\$ 624,690	\$ 149,465	\$ 1,101,701
Transfers out	(251,408)	0	(175,039)	(426,447)
Bond proceeds	0	0	3,000,000	3,000,000
Refunding bonds issued	0	2,635,000	0	2,635,000
Payment to refunded bond escrow agent	0	(2,545,000)	0	(2,545,000)
 Total Other Financing Sources (Uses)	 76,138	 714,690	 2,974,426	 3,765,254
 Net Change in Fund Balances	 265,086	 11,156	 2,496,847	 2,773,089
 FUND BALANCES - beginning, as originally stated	 1,272,596	 4,377,452	 6,638,106	 12,288,154
 Prior period adjustment	 213,104	 0	 0	 213,104
 FUND BALANCES - beginning, restated	 1,485,700	 4,377,452	 6,638,106	 12,501,258
 FUND BALANCES - ENDING	 <u>\$ 1,750,786</u>	 <u>\$ 4,388,608</u>	 <u>\$ 9,134,953</u>	 <u>\$ 15,274,347</u>

(CONCLUDED)

Webster Parish School Board
Non-Major Special Revenue Funds

OTHER ESEA FUNDS

FUND FOR THE IMPROVEMENT OF EDUCATION To assist state and local educational agencies to improve elementary and secondary education.

IMPROVING TEACHER QUALITY GRANTS To ensure that teachers, staff and administrators have access to sustained and intensive high-quality professional development To challenge state content standards in core academic subjects

SAFE AND DRUG-FREE SCHOOLS-STATE GRANTS To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources

SPECIAL EDUCATION

IDEA To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities

PRESCHOOL GRANTS To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years

SPECIAL FEDERAL FUNDS

VOCATIONAL EDUCATION BASIC GRANTS TO STATES To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society

ADULT EDUCATION - STATE ADMINISTERED BASIC GRANT PROGRAM To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship. Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged

WORKFORCE INVESTMENT ACT To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment

TEMPORARY ASSISTANCE TO NEEDY FAMILIES (TANF) To make grants available to assist low-income families with child care services The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before-and-after-school programs

Webster Parish School Board
Non-Major Special Revenue Funds

TITLE I To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

BUILDING MAINTENANCE TAX To account for the proceeds of an ad valorem tax dedicated for maintenance and upkeep of school facilities.

SCHOOL FOOD SERVICE To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities

TECHNOLOGY LITERACY CHALLENGE This program provides funding for professional development in the use of technologies that enhance teachers' effectiveness and support student learning and achievement.

EDUCATION EXCELLENCE To account for the tobacco settlement money received from the state

COMPREHENSIVE SCHOOL REFORM To provide students with increased access to up-to-date school library materials, a well equipped , technologically advanced school library media center, and well-trained, professionally certified school library media specialists to improve literacy skills and achievement of students.

LEASE FUNDS

Springhill
Shongaloo
Minden
Cotton Valley
Sarepta

The lease funds represent accounts designated for royalty payments from School Board owned land. These funds can be used for any area of educational improvement in the school district

SPRINGHILL DISTRICT MAINTENANCE To account for the proceeds of an ad valorem tax dedicated for maintenance and upkeep of school facilities in the Springhill district

ENHANCING EDUCATION THROUGH TECHNOLOGY To improve student academic achievement through the use of technology in elementary and secondary schools.

EDUCATION JOBS To account for the one-time supplement from funding appropriated in American Recovery and Reinvestment Act of 2009 to support and restore funding for educational programs and services.

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2011

	OTHER ESEA FUNDS	SPECIAL EDUCATION	SPECIAL FEDERAL FUNDS	TITLE I
ASSETS				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	\$ 0
Receivables	173,766	411,190	246,437	444,222
Inventory	0	0	0	0
Prepaid items	0	0	0	0
TOTAL ASSETS	173,766	411,190	246,437	444,222
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	47,015	104,370	21,766	174,576
Interfund payable	126,751	306,820	224,671	269,646
Deferred revenue	0	0	0	0
Total Liabilities	173,766	411,190	246,437	444,222
Fund Balances				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	0	0	0	0
TOTAL LIABILITIES AND FUND BALANCES	\$ 173,766	\$ 411,190	\$ 246,437	\$ 444,222

Exhibit 4

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	TECHNOLOGY LITERACY CHALLENGE	EDUCATION EXCELLENCE	COMPREHENSIVE SCHOOL REFORM	SPRINGHILL LEASE	SHONGALOO LEASE
\$ 886,033	\$ 168,037	\$ 0	\$ 522,781	\$ 0	\$ 98,850	\$ 11,433
736	0	32,790	0	49,573	1,911	0
0	139,809	0	0	0	0	0
19,207	3,024	0	0	0	0	0
<u>905,976</u>	<u>310,870</u>	<u>32,790</u>	<u>522,781</u>	<u>49,573</u>	<u>100,761</u>	<u>11,433</u>
2,386	268,410	3,319	28,975	0	0	0
19,207	83,901	29,471	0	23,853	0	0
0	95,682	0	0	25,720	0	0
<u>21,593</u>	<u>447,993</u>	<u>32,790</u>	<u>28,975</u>	<u>49,573</u>	<u>0</u>	<u>0</u>
19,207	0	0	0	0	0	0
865,176	0	0	493,806	0	0	0
0	0	0	0	0	100,761	11,433
0	(137,123)	0	0	0	0	0
<u>884,383</u>	<u>(137,123)</u>	<u>0</u>	<u>493,806</u>	<u>0</u>	<u>100,761</u>	<u>11,433</u>
<u>\$ 905,976</u>	<u>\$ 310,870</u>	<u>\$ 32,790</u>	<u>\$ 522,781</u>	<u>\$ 49,573</u>	<u>\$ 100,761</u>	<u>\$ 11,433</u>

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2011

	MINDEN LEASE	COTTON VALLEY LEASE	SAREPTA LEASE	SPRINGHILL DISTRICT MAINTENANCE
ASSETS				
Cash and cash equivalents	\$ 6,154	\$ 3,660	\$ 44,106	\$ 343,604
Receivables	0	0	0	2
Inventory	0	0	0	0
Prepaid items	0	0	0	0
TOTAL ASSETS	6,154	3,660	44,106	343,606
LIABILITIES AND FUND BALANCES				
<i>Liabilities</i>				
Accounts, salaries and other payables	0	0	0	0
Interfund payable	0	0	0	0
Deferred revenue	0	0	0	0
Total Liabilities	0	0	0	0
<i>Fund Balances.</i>				
Nonspendable	0	0	0	0
Restricted	0	0	0	343,606
Assigned	6,154	3,660	44,106	0
Unassigned	0	0	0	0
Total Fund Balances	6,154	3,660	44,106	343,606
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,154	\$ 3,660	\$ 44,106	\$ 343,606

Exhibit 4

ENHANCING EDUCATION THROUGH TECHNOLOGY	EDUCATION JOBS	TOTAL
\$ 0	\$ 0	\$ 2,084,658
0	79,624	1,440,251
0	0	139,809
0	0	22,231
0	79,624	3,686,949
0	0	650,817
0	79,624	1,163,944
0	0	121,402
0	79,624	1,936,163
0	0	19,207
0	0	1,702,588
0	0	166,114
0	0	(137,123)
0	0	1,750,786
\$ 0	\$ 79,624	\$ 3,686,949

(CONCLUDED)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011

	OTHER ESEA FUNDS	SPECIAL EDUCATION	SPECIAL FEDERAL FUNDS	TITLE I
REVENUES				
Local sources				
Taxes				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources	669,883	2,567,074	712,735	2,892,140
Total revenues	669,883	2,567,074	712,735	2,892,140
EXPENDITURES				
Current				
Instruction				
Regular programs	186,551	0	0	0
Special programs	0	2,468,373	0	2,749,360
Other instructional programs	0	0	712,735	0
Support services				
Student services	30,865	0	0	0
Instructional staff support	452,467	0	0	0
General administration	0	98,701	0	142,780
School administration	0	0	0	0
Plant services	0	0	0	0
Food services	0	0	0	0
Community service programs	0	0	0	0
Total expenditures	669,883	2,567,074	712,735	2,892,140
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit 5

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	TECHNOLOGY LITERACY CHALLENGE	EDUCATION EXCELLENCE	COMPREHENSIVE SCHOOL REFORM	SPRINGHILL LEASE	SHONGALOO LEASE
\$ 1,246,552	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
63,120	412,915	0	0	0	0	0
1,509	0	0	1,493	0	64,290	705
0	744,095	0	0	0	0	0
125	1,110	0	0	0	0	0
0	762,182	0	0	0	0	0
111,360	0	0	143,786	0	0	0
0	2,512,381	258,220	0	299,838	0	0
1,422,666	4,432,683	258,220	145,279	299,838	64,290	705
0	0	0	0	14,575	0	0
0	0	0	0	0	0	0
0	0	0	143,786	0	0	0
0	0	0	0	240,176	0	0
0	0	247,282	0	45,087	0	0
44,788	0	0	0	0	0	0
0	0	0	0	0	3,827	0
1,151,554	0	0	0	0	3,472	0
0	4,503,471	0	0	0	0	0
0	0	10,938	0	0	0	0
1,196,342	4,503,471	258,220	143,786	299,838	7,299	0
\$ 226,324	\$ (70,788)	\$ 0	\$ 1,493	\$ 0	\$ 56,991	\$ 705

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended June 30, 2011

	OTHER ESEA FUNDS	SPECIAL EDUCATION	SPECIAL FEDERAL FUNDS	TITLE I
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0	0
Total other financing sources (uses)	0	0	0	0
Net Change in Fund Balances	0	0	0	0
FUND BALANCES - BEGINNING, AS ORIGINALLY STATED	0	0	0	0
PRIOR PERIOD ADJUSTMENNT	0	0	0	0
FUND BALANCES - BEGINNING, AS RESTATED	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit 5

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	TECHNOLOGY LITERACY CHALLENGE	EDUCATION EXCELLENCE	COMPREHENSIVE SCHOOL REFORM	SPRINGHILL LEASE	SHONGALOO LEASE
\$ 103,195	\$ 224,351	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	(206,500)	0	0	0	0	0
103,195	17,851	0	0	0	0	0
329,519	(52,937)	0	1,493	0	56,991	705
554,864	(297,290)	0	492,313	0	43,770	10,728
0	213,104	0	0	0	0	0
554,864	(84,186)	0	492,313	0	43,770	10,728
\$ 884,383	\$ (137,123)	\$ 0	\$ 493,806	\$ 0	\$ 100,761	\$ 11,433

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011**

	<u>MINDEN LEASE</u>	<u>COTTON VALLEY LEASE</u>	<u>SAREPTA LEASE</u>	<u>SPRINGHILL DISTRICT MAINTENANCE</u>
REVENUES				
Local sources				
Taxes				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 246,138
Sales and use	0	0	0	0
Interest earnings	19	11	128	912
Food services	0	0	0	0
Other	0	0	0	0
State sources				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources	0	0	0	0
Total revenues	<u>19</u>	<u>11</u>	<u>128</u>	<u>247,050</u>
EXPENDITURES				
Current				
Instruction				
Regular programs	0	0	0	0
Special programs	0	0	0	0
Other instructional programs	0	0	0	0
Support services				
Student services	0	0	0	0
Instructional staff support	0	0	0	0
General administration	0	0	0	9,011
School administration	0	0	0	11,370
Plant services	0	0	0	252,604
Food services	0	0	0	0
Community services programs	0	0	0	0
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>272,985</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 19</u>	<u>\$ 11</u>	<u>\$ 128</u>	<u>\$ (25,935)</u>

Exhibit 5

ENHANCING EDUCATION THROUGH TECHNOLOGY	EDUCATION JOBS	TOTAL
\$ 0	\$ 0	\$ 1,492,690
0	0	476,035
0	0	69,067
0	0	744,095
0	0	1,235
0	0	762,182
0	0	255,146
<u>2,580</u>	<u>1,652,815</u>	<u>11,567,666</u>
<u>2,580</u>	<u>1,652,815</u>	<u>15,368,116</u>
0	449,610	650,736
0	0	5,217,733
<u>2,580</u>	<u>0</u>	<u>859,101</u>
0	887,199	1,158,240
0	316,006	1,060,842
0	0	295,280
0	0	15,197
0	0	1,407,630
0	0	4,503,471
<u>0</u>	<u>0</u>	<u>10,938</u>
<u>2,580</u>	<u>1,652,815</u>	<u>15,179,168</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 188,948</u>

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011

	<u>MINDEN LEASE</u>	<u>COTTON VALLEY LEASE</u>	<u>SAREPTA LEASE</u>	<u>SPRINGHILL DISTRICT MAINTENANCE</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0	(44,908)
Total other financing sources (uses)	0	0	0	(44,908)
Net Change in Fund Balances	19	11	128	(70,843)
FUND BALANCES - BEGINNING, AS ORIGINALLY STATED	6,135	3,649	43,978	414,449
PRIOR PERIOD ADJUSTMENT	0	0	0	0
FUND BALANCES - BEGINNING, AS RESTATED	6,135	3,649	43,978	414,449
FUND BALANCES - ENDING	<u>\$ 6,154</u>	<u>\$ 3,660</u>	<u>\$ 44,106</u>	<u>\$ 343,606</u>

Exhibit 5

ENHANCING EDUCATION THROUGH TECHNOLOGY	EDUCATION JOBS	TOTAL
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 327,546</u>
<u>0</u>	<u>0</u>	<u>(251,408)</u>
<u>0</u>	<u>0</u>	<u>76,138</u>
<u>0</u>	<u>0</u>	<u>265,086</u>
<u>0</u>	<u>0</u>	<u>1,272,596</u>
<u>0</u>	<u>0</u>	<u>213,104</u>
<u>0</u>	<u>0</u>	<u>1,485,700</u>
<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 1,750,786</u></u>

(CONCLUDED)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-1

	*****OTHER ESEA FUNDS*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 753,172	\$ 669,883	\$ (83,289)
Total revenues	<u>753,172</u>	<u>669,883</u>	<u>(83,289)</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	186,551	186,551	0
Support services			
Student services	31,080	30,865	215
Instructional staff support	<u>535,541</u>	<u>452,467</u>	<u>83,074</u>
Total expenditures	<u>753,172</u>	<u>669,883</u>	<u>83,289</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-2

	*****SPECIAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 2,677,483	\$ 2,567,074	\$ (110,409)
Total revenues	<u>2,677,483</u>	<u>2,567,074</u>	<u>(110,409)</u>
EXPENDITURES			
Current			
Instruction			
Special programs	2,677,483	2,468,373	209,110
Support services			
General administration	<u>0</u>	<u>98,701</u>	<u>(98,701)</u>
Total expenditures	<u>2,677,483</u>	<u>2,567,074</u>	<u>110,409</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-3

*****SPECIAL FEDERAL FUNDS*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 741,865	\$ 712,735	\$ (29,130)
Total revenues	<u>741,865</u>	<u>712,735</u>	<u>(29,130)</u>
EXPENDITURES			
Current:			
Instruction			
Other instructional programs	<u>741,865</u>	<u>712,735</u>	<u>29,130</u>
Total expenditures	<u>741,865</u>	<u>712,735</u>	<u>29,130</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-4

	*****TITLE 1*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 2,956,407	\$ 2,892,140	\$ (64,267)
Total revenues	<u>2,956,407</u>	<u>2,892,140</u>	<u>(64,267)</u>
EXPENDITURES			
Current			
Instruction			
Special programs	2,811,816	2,749,360	62,456
Support services			
General administration	<u>144,591</u>	<u>142,780</u>	<u>1,811</u>
Total expenditures	<u>2,956,407</u>	<u>2,892,140</u>	<u>64,267</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-5

	*****BUILDING MAINTENANCE TAX*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Taxes			
Ad valorem	\$ 1,244,037	\$ 1,246,552	\$ 2,515
Sales and use	0	63,120	63,120
Interest earnings	175	1,509	1,334
Other	0	125	125
State sources			
Other	111,360	111,360	0
Total revenues	1,355,572	1,422,666	67,094
EXPENDITURES			
Current			
Support services			
General administration	44,790	44,788	2
Plant services	1,171,820	1,151,554	20,266
Total expenditures	1,216,610	1,196,342	20,268
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	138,962	226,324	87,362
OTHER FINANCING SOURCES (USES)			
Transfers in	136,825	103,195	(33,630)
Net Change in Fund Balances	275,787	329,519	53,732
FUND BALANCES - BEGINNING	275,482	554,864	279,382
FUND BALANCES - ENDING	\$ 551,269	\$ 884,383	\$ 333,114

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-6

	*****SCHOOL FOOD SERVICE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Taxes			
Sales and use	\$ 384,981	\$ 412,915	\$ 27,934
Interest earnings	221	0	(221)
Food services	674,037	744,095	70,058
Other	0	1,110	1,110
State sources			
Equalization	762,182	762,182	0
Federal sources	2,497,437	2,512,381	14,944
Total revenues	4,318,858	4,432,683	113,825
EXPENDITURES			
Current			
Food services	4,370,183	4,503,471	(133,288)
Total expenditures	4,370,183	4,503,471	(133,288)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(51,325)	(70,788)	(19,463)
OTHER FINANCING SOURCES (USES)			
Transfers in	281,770	224,351	(57,419)
Transfers out	(217,500)	(206,500)	11,000
Total other financing sources (uses)	64,270	17,851	(46,419)
Net Change in Fund Balances	12,945	(52,937)	(65,882)
FUND BALANCES - BEGINNING, AS ORIGINALLY STATED	368,757	(297,290)	(666,047)
PRIOR PERIOD ADJUSTMENT	0	213,104	213,104
FUND BALANCES - BEGINNING, AS RESTATED	368,757	(84,186)	(452,943)
FUND BALANCES - ENDING	\$ 381,702	(137,123)	\$ (518,825)

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-7

	*****TECHNOLOGY LITERACY CHALLENGE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 237,542	\$ 258,220	\$ 20,678
Total revenues	<u>237,542</u>	<u>258,220</u>	<u>20,678</u>
EXPENDITURES			
Current			
Support services			
Instructional staff support	237,542	247,282	(9,740)
Community service programs	<u>0</u>	<u>10,938</u>	<u>(10,938)</u>
Total expenditures	<u>237,542</u>	<u>258,220</u>	<u>(20,678)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-8

	*****EDUCATION EXCELLENCE*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources			
Interest earnings	\$ 800	\$ 1,493	\$ 693
State sources			
Other	<u>143,786</u>	<u>143,786</u>	<u>0</u>
Total revenues	<u>144,586</u>	<u>145,279</u>	<u>693</u>
EXPENDITURES			
Current			
Instruction			
Other instructional programs	<u>144,586</u>	<u>143,786</u>	<u>800</u>
Total expenditures	<u>144,586</u>	<u>143,786</u>	<u>800</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	1,493	1,493
FUND BALANCES - BEGINNING	<u>492,313</u>	<u>492,313</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 492,313</u>	<u>\$ 493,806</u>	<u>\$ 1,493</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-9

	*****COMPREHENSIVE SCHOOL REFORM*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 338,132	\$ 299,838	\$ (38,294)
Total revenues	<u>338,132</u>	<u>299,838</u>	<u>(38,294)</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	14,575	14,575	0
Support services			
Student services	282,557	240,176	42,381
Instructional staff support	<u>41,000</u>	<u>45,087</u>	<u>(4,087)</u>
Total expenditures	<u>338,132</u>	<u>299,838</u>	<u>38,294</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-10

*****SPRINGHILL LEASE*****			
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Interest earnings	\$ 39,337	\$ 64,290	\$ 24,953
Total revenues	39,337	64,290	24,953
EXPENDITURES			
Current			
Support services:			
School administration	0	3,827	(3,827)
Plant services	0	3,472	(3,472)
Total expenditures	0	7,299	(7,299)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	39,337	56,991	17,654
FUND BALANCES - BEGINNING	43,770	43,770	0
FUND BALANCES - ENDING	\$ 83,107	\$ 100,761	\$ 17,654

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-11

	*****SHONGALOO LEASE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Interest earnings	\$ 1,020	\$ 705	\$ (315)
Total revenues	1,020	705	(315)
EXPENDITURES			
Current			
Support services			
Plant services	0	0	0
Total expenditures	0	0	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	1,020	705	(315)
FUND BALANCES - BEGINNING	10,728	10,728	0
FUND BALANCES - ENDING	\$ 11,748	\$ 11,433	\$ (315)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-12

	*****MINDEN LEASE*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources			
Interest earnings	\$ 10	\$ 19	\$ 9
Total revenues	<u>10</u>	<u>19</u>	<u>9</u>
EXPENDITURES			
Current			
Instruction			
Business services	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	10	19	9
FUND BALANCES - BEGINNING	<u>6,135</u>	<u>6,135</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 6,145</u></u>	<u><u>\$ 6,154</u></u>	<u><u>\$ 9</u></u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-13

	*****COTTON VALLEY LEASE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Interest earnings	\$ 6	\$ 11	\$ 5
Total revenues	6	11	5
EXPENDITURES			
Current			
Support services			
General administration	0	0	0
Total expenditures	0	0	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	6	11	5
FUND BALANCES - BEGINNING	3,644	3,649	5
FUND BALANCES - ENDING	\$ 3,650	\$ 3,660	\$ 10

WEBSTER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-14

	*****SAREPTA LEASE*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources			
Interest earnings	\$ 0	\$ 128	\$ 128
Total revenues	<u>0</u>	<u>128</u>	<u>128</u>
EXPENDITURES			
Current			
Business services	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	128	128
FUND BALANCES - BEGINNING	<u>43,978</u>	<u>43,978</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 43,978</u>	<u>\$ 44,106</u>	<u>\$ 128</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-15

	*****SPRINGHILL DISTRICT MAINTENANCE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources			
Taxes			
Ad valorem	\$ 251,940	\$ 246,138	\$ (5,802)
Interest earnings	405	912	507
Total revenues	252,345	247,050	(5,295)
EXPENDITURES			
Current			
Support services			
General administration	9,181	9,011	170
School administration	2,450	11,370	(8,920)
Business services	34	0	34
Plant services	102,236	252,604	(150,368)
Total expenditures	113,901	272,985	(159,084)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	138,444	(25,935)	(164,379)
OTHER FINANCING SOURCES (USES)			
Transfers out	(8,364)	(44,908)	(36,544)
Total other financing sources (uses)	(8,364)	(44,908)	(36,544)
Net Change in Fund Balances	130,080	(70,843)	(200,923)
FUND BALANCES - BEGINNING	414,449	414,449	0
FUND BALANCES - ENDING	\$ 544,529	\$ 343,606	\$ (200,923)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-16

	ENHANCING EDUCATION THROUGH TECHNOLOGY		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 0	\$ 2,580	\$ 2,580
Total revenues	0	2,580	2,580
EXPENDITURES			
Current			
Instruction.			
Other instructional programs	0	2,580	(2,580)
Total expenditures	0	2,580	(2,580)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-17

	*****EDUCATION JOBS*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 1,653,088	\$ 1,652,815	\$ (273)
Total revenues	<u>1,653,088</u>	<u>1,652,815</u>	<u>(273)</u>
EXPENDITURES			
Current			
Instruction			
Regular programs	449,630	449,610	20
Support services			
Student services	887,433	887,199	234
Instructional staff support	<u>316,025</u>	<u>316,006</u>	<u>19</u>
Total expenditures	<u>1,653,088</u>	<u>1,652,815</u>	<u>273</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**Webster Parish School Board
Non-Major Debt Service Funds**

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective districts. The School Board has the following debt service funds:

Shongaloo Evergreen Consolidated (District No. 1)

Dubberly Heflin Sibley Consolidated (District No. 3)

Minden (District No. 6)

Doyline (District No. 7)

Cotton Valley (District No. 12)

Sarepta (District No. 35)

Springhill (District No. 8)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

June 30, 2011

	SHONGALOO EVERGREEN CONSOLIDATED	DUBBERLY HEFLIN SIBLEY CONSOLIDATED	MINDEN	DOYLINE
ASSETS				
Cash and cash equivalents	\$ 532,306	\$ 499,271	\$ 1,469,370	\$ 388,859
Receivables	10	107	4,279	334
TOTAL ASSETS	<u>532,316</u>	<u>499,378</u>	<u>1,473,649</u>	<u>389,193</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Restricted	<u>532,316</u>	<u>499,378</u>	<u>1,473,649</u>	<u>389,193</u>
Total Fund Balances	<u>532,316</u>	<u>499,378</u>	<u>1,473,649</u>	<u>389,193</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 532,316</u>	<u>\$ 499,378</u>	<u>\$ 1,473,649</u>	<u>\$ 389,193</u>

Exhibit 7

COTTON VALLEY	SAREPTA	SPRINGHILL	TOTAL
\$ 476,642	\$ 478,227	\$ 539,194	\$ 4,383,869
0	0	9	4,739
476,642	478,227	539,203	4,388,608
0	0	0	0
0	0	0	0
476,642	478,227	539,203	4,388,608
476,642	478,227	539,203	4,388,608
\$ 476,642	\$ 478,227	\$ 539,203	\$ 4,388,608

WEBSTER PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011

	SHONGALOO EVERGREEN CONSOLIDATED	DUBBERLY HEFLIN SIBLEY CONSOLIDATED	MINDEN	DOYLINE
REVENUES				
Local sources.				
Taxes				
Ad valorem	\$ 511,518	\$ 657,160	\$ 2,193,767	\$ 591,842
Interest earnings	1,085	1,096	3,385	826
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	512,603	658,256	2,197,152	592,668
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES				
Current				
Support services				
General administration	18,188	23,526	78,702	21,532
Debt service				
Principal retirement	135,000	410,000	1,420,000	420,000
Interest and bank charges	169,565	126,452	1,725,122	6,237
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	322,753	559,978	3,223,824	447,769
	<hr/>	<hr/>	<hr/>	<hr/>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<hr/> 189,850	<hr/> 98,278	<hr/> (1,026,672)	<hr/> 144,899
	<hr/>	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)				
Transfers in	0	0	579,782	0
Refunding bonds issued	0	0	0	0
Payment to refunded bond escrow agent	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	0	0	579,782	0
	<hr/>	<hr/>	<hr/>	<hr/>
Net Changes in Fund Balances	189,850	98,278	(446,890)	144,899
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - BEGINNING	342,466	401,100	1,920,539	244,294
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - ENDING	\$ 532,316	\$ 499,378	\$ 1,473,649	\$ 389,193
	<hr/>	<hr/>	<hr/>	<hr/>

Exhibit 8

COTTON VALLEY	SAREPTA	SPRINGHILL	TOTAL
\$ 463,621	\$ 522,115	\$ 1,348,251	\$ 6,288,274
1,097	1,016	1,393	9,898
464,718	523,131	1,349,644	6,298,172
16,417	18,832	49,355	226,552
215,000	177,000	680,000	3,457,000
214,518	183,234	893,026	3,318,154
445,935	379,066	1,622,381	7,001,706
18,783	144,065	(272,737)	(703,534)
0	0	44,908	624,690
2,635,000	0	0	2,635,000
(2,545,000)	0	0	(2,545,000)
90,000	0	44,908	714,690
108,783	144,065	(227,829)	11,156
367,859	334,162	767,032	4,377,452
\$ 476,642	\$ 478,227	\$ 539,203	\$ 4,388,608

Webster Parish School Board



**Webster Parish School Board
Non-Major Capital Project Funds**

SCHOOL BUILDING FUNDS

Doyline
Sarepta
Shongaloo
Cotton Valley
Dubberly Heflin Sibley Consolidated

The school building funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.

MOORE FIRE INSURANCE The Moore Fire Insurance fund accounts for insurance proceeds from a fire loss at Jerry A. Moore School to be used to acquire, construct, or improve facilities

LOCAL GOVERNMENT SUPPORT The local government support fund accounts for funds received from the Local Government Assistance Program of the state of Louisiana to be used to acquire, construct, or improve facilities

CONSOLIDATED #3 LEASE This fund is a consolidation of the Dubberly and Heflin school building funds

OSCB REVENUE BONDS This fund accounts for the proceeds of the qualified school construction bonds which can be used for construction, rehabilitation or repair of school facilities, including equipping the school facilities to be constructed, rehabilitated, or repaired

SPRINGHILL SCHOOL BUILDING This fund accounts for financial resources to be used to acquire, construct or improve facilities within the Springhill district

WEBSTER PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECT FUNDS

Combining Balance Sheet

June 30, 2011

	DOYLINE	SAREPTA	SHONGALOO	COTTON VALLEY
ASSETS				
Cash and cash equivalents	\$ 16,970	\$ 778,709	\$ 966,278	\$ 24,433
Receivables	0	0	0	0
TOTAL ASSETS	<u>16,970</u>	<u>778,709</u>	<u>966,278</u>	<u>24,433</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances				
Restricted	16,970	778,709	966,278	24,433
Total Fund Balances	<u>16,970</u>	<u>778,709</u>	<u>966,278</u>	<u>24,433</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 16,970</u>	<u>\$ 778,709</u>	<u>\$ 966,278</u>	<u>\$ 24,433</u>

Exhibit 9

DUBBERLY HEFLIN SIBLEY CONSOLIDATED	MOORE FIRE INSURANCE	LOCAL GOVERNMENT SUPPORT	CONSOLIDATED #3 LEASE	QSCB REVENUE BONDS	SPRINGHILL SCHOOL BUILDING	TOTAL
\$ 2,294,901	\$ 34,080	\$ 57,412	\$ 8,605	\$ 4,528,877	\$ 447,213	\$ 9,157,478
142	0	0	305	0	0	447
<u>2,295,043</u>	<u>34,080</u>	<u>57,412</u>	<u>8,910</u>	<u>4,528,877</u>	<u>447,213</u>	<u>9,157,925</u>
22,972	0	0	0	0	0	22,972
22,972	0	0	0	0	0	22,972
2,272,071	34,080	57,412	8,910	4,528,877	447,213	9,134,953
2,272,071	34,080	57,412	8,910	4,528,877	447,213	9,134,953
<u>\$ 2,295,043</u>	<u>\$ 34,080</u>	<u>\$ 57,412</u>	<u>\$ 8,910</u>	<u>\$ 4,528,877</u>	<u>\$ 447,213</u>	<u>\$ 9,157,925</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECT FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011

	<u>DOYLINE</u>	<u>SAREPTA</u>	<u>SHONGALOO</u>	<u>COTTON VALLEY</u>
REVENUES				
Local sources				
Taxes				
Ad valorem	\$ 0	\$ 326,189	\$ 0	\$ 0
Interest earnings	111	2,072	3,116	35
	<u>111</u>	<u>328,261</u>	<u>3,116</u>	<u>35</u>
EXPENDITURES				
Current				
Instruction				
Regular programs	10,726	3,495	12,489	0
Support services				
General administration	4,480	11,770	0	498
School administration	0	0	5,927	0
Business services	0	993	0	0
Plant services	16,778	70,509	19,713	0
Central services	0	0	0	0
Capital outlay	0	72,356	109,445	0
Debt service				
Interest and bank charges	84	312	6,945	0
	<u>32,068</u>	<u>159,435</u>	<u>154,519</u>	<u>498</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(31,957)</u>	<u>168,826</u>	<u>(151,403)</u>	<u>(463)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	0	2,760	9,150	0
Transfers out	0	(137,555)	0	0
Bond proceeds	0	0	0	0
	<u>0</u>	<u>(134,795)</u>	<u>9,150</u>	<u>0</u>
Net Changes in Fund Balances	<u>(31,957)</u>	<u>34,031</u>	<u>(142,253)</u>	<u>(463)</u>
FUND BALANCES - BEGINNING	<u>48,927</u>	<u>744,678</u>	<u>1,108,531</u>	<u>24,896</u>
FUND BALANCES - ENDING	<u>\$ 16,970</u>	<u>\$ 778,709</u>	<u>\$ 966,278</u>	<u>\$ 24,433</u>

Exhibit 10

DUBBERLY HEFLIN SIBLEY CONSOLIDATED	MOORE FIRE INSURANCE	LOCAL GOVERNMENT SUPPORT	CONSOLIDATED #3 LEASE	QSCB REVENUE BONDS	SPRINGHILL SCHOOL BUILDING	TOTAL
\$ 877,581 5,262	\$ 0 98	\$ 0 167	\$ 0 3,744	\$ 0 5,084	\$ 0 1,410	\$ 1,203,770 21,097
882,843	96	167	3,744	5,084	1,410	1,224,867
0	0	0	0	0	0	26,710
31,414	0	0	0	0	0	48,162
33,360	0	0	0	19,075	0	58,362
0	0	0	0	4,539	0	5,532
78,062	0	0	0	332,567	350	517,979
0	0	0	0	29,205	0	29,205
255,822	0	0	0	571,544	0	1,008,967
188	0	0	0	0	0	7,529
398,646	0	0	0	956,930	350	1,702,446
484,197	96	167	3,744	(951,846)	1,060	(477,579)
0	0	0	0	137,555	0	149,465
0	0	0	0	0	(37,484)	(175,039)
0	0	0	0	3,000,000	0	3,000,000
0	0	0	0	3,137,555	(37,484)	2,974,426
484,197	96	167	3,744	2,185,709	(36,424)	2,496,847
1,787,874	33,984	57,245	5,166	2,343,168	483,637	6,638,106
\$ 2,272,071	\$ 34,080	\$ 57,412	\$ 8,910	\$ 4,528,877	\$ 447,213	\$ 9,134,953

**Webster Parish School Board
Agency Fund**

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

WEBSTER PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2011

Exhibit 11

	Balance, Beginning	Additions	Deletions	Balance, Ending
ASSETS				
Cash and cash equivalents	<u>\$ 566,644</u>	<u>\$ 2,633,267</u>	<u>\$ 2,653,868</u>	<u>\$ 546,043</u>
Total Assets	<u>566,644</u>	<u>2,633,267</u>	<u>2,653,868</u>	<u>546,043</u>
LIABILITIES				
Deposits due others	<u>566,644</u>	<u>2,633,267</u>	<u>2,653,868</u>	<u>546,043</u>
Total Liabilities	<u>\$ 566,644</u>	<u>\$ 2,633,267</u>	<u>\$ 2,653,868</u>	<u>\$ 546,043</u>

WEBSTER PARISH SCHOOL BOARD

**SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2011**

Exhibit 12

<u>School</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Brown Middle School	\$ 20,204	\$ 77,466	\$ 86,158	\$ 11,512
Browning Elementary	23,263	67,146	63,435	26,974
Central Elementary	15,911	128,393	136,617	7,687
Cotton Valley High School	14,709	99,684	107,098	7,295
Doyline High School	34,064	156,617	157,530	33,151
Harper Elementary	15,074	91,836	82,721	24,189
Howell Elementary	23,194	1	301	22,894
Jones Elementary	6,133	32,914	35,182	3,865
Lakeside Jr High School	9,529	187,524	171,279	25,774
Minden High School	21,347	552,910	530,003	44,254
Alternative School	6,631	16,691	16,765	6,557
Phillips Middle School	20,012	30,713	31,561	19,164
Richardson Elementary	28,854	75,370	73,993	30,231
Sarepta High School	97,339	236,226	256,040	77,525
Shongaloo High School	81,854	230,109	250,281	61,682
Springhill High School	29,019	381,646	372,070	38,595
Stewart Elementary School	6,577	33,182	39,350	409
Union Elementary School	10,909	59,591	59,777	10,723
Webster Jr High School	102,021	175,248	183,707	93,562
Total	<u>\$ 566,644</u>	<u>\$ 2,633,267</u>	<u>\$ 2,653,868</u>	<u>\$ 546,043</u>

Webster Parish School Board

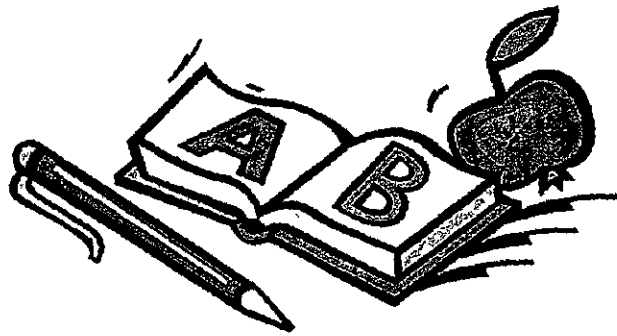
**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2011**

Exhibit 13

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month and the President receives \$700 per month.

<u>Board Member</u>	<u>Amount</u>
Charles Strong, President	\$ 7,800
Johnnye Kennon, Vice-President	7,200
Brandon Edens	7,200
Malachi Ridgel	7,200
Ronnie Broughton	7,800
Bruce Williams	7,200
Ouida Garner	7,200
Robert Holloway	7,200
Linda Kinsey	7,200
Frankie Mitchell	7,200
Jerry Lott	7,200
Penny Long	<u>7,200</u>
Total	<u>\$87,600</u>

Webster Parish School Board



STATISTICAL SECTION

Webster Parish School Board
Statistical Section
Contents

	Table Number	Page Number
Financial Trends		
These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.		
Net Assets by Component	1	123
Changes in Net Assets	2	124
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Changes in Fund Balances of Governmental Funds	4	126
Revenue Capacity		
These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax		
Assessed Value and Estimated Actual Value of Taxable Property	5	127
Overlapping Governments	6	128
Principal Property Taxpayers	7	129
Property Tax Levies and Collections	8	130
Sales and Use Tax Rates and Collections	9	131
Debt Capacity		
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.		
Ratios of Outstanding Debt by Type	10	132
Ratios of General Bonded Debt Outstanding	11	133
Direct and Overlapping Governmental Activities Debt	12	134
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Webster Parish School Board

Statistical Section

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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.

Demographic and Economic Statistics
Principal Employers

14 136
15 137

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

School Personnel
School Building Information
Operating Statistics

16 138
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18 140

Sources Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Net Assets by Component
Fiscal Years Ended June 30, 2002 through June 30, 2011
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Activities										
Invested in capital assets, net of related debt	\$ 5,660,861	\$ 7,464,307	\$ 9,070,928	\$ 9,643,463	\$ 11,591,260	\$ 14,792,594	\$ 18,637,465	\$ 23,493,132	\$ 25,437,330	\$ 15,209,054
Restricted	9,987,528	6,962,187	5,713,173	6,641,509	10,746,761	13,007,527	13,857,740	12,986,009	14,236,090	22,962,812
Unrestricted	2,577,227	3,147,957	2,686,277	2,805,583	4,464,090	6,376,078	6,832,584	1,867,685	(4,735,317)	(11,576,112)
Total governmental activities net assets	\$ 18,225,616	\$ 17,574,451	\$ 17,470,378	\$ 19,090,555	\$ 26,802,111	\$ 34,176,199	\$ 39,327,789	\$ 38,346,826	\$ 34,938,103	\$ 26,595,754

Source Comprehensive Annual Financial Report

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Changes in Net Assets

Fiscal Years Ended June 30, 2002 through June 30, 2011
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses										
Instruction										
Regular programs	\$ 19,284,669	\$ 20,424,663	\$ 20,865,753	\$ 21,945,173	\$ 21,440,973	\$ 22,945,288	\$ 24,985,577	\$ 29,368,611	\$ 28,614,311	\$ 28,344,280
Special programs	8,498,269	8,749,045	9,705,516	10,875,122	10,825,734	11,296,685	12,246,713	14,776,186	15,211,543	15,264,827
Other instructional programs	2,910,570	3,088,210	3,223,035	2,951,660	3,192,850	3,268,700	4,000,677	4,809,972	3,992,660	3,378,934
Support services										
Pupil support services	1,549,078	1,610,840	1,653,435	1,805,008	1,875,735	1,884,189	2,352,528	2,901,248	2,940,142	3,271,866
Instructional staff support	2,269,543	2,269,209	2,517,331	2,676,416	2,862,933	2,953,147	3,393,453	3,470,480	3,545,520	3,377,665
General administration	684,498	1,666,009	561,504	995,644	1,110,872	947,602	1,031,785	1,684,178	1,450,474	1,177,405
School administration	2,812,235	2,898,602	2,991,845	3,080,476	3,089,322	3,156,698	4,006,902	4,331,926	4,596,677	4,068,993
Business services	373,273	384,067	428,471	441,311	462,032	544,086	586,032	634,414	657,644	590,054
Plant services	3,809,939	3,913,181	4,341,673	4,028,843	4,626,640	4,590,716	4,906,841	5,763,973	5,828,058	6,509,653
Student transportation services	2,789,267	2,683,426	2,944,865	3,093,957	3,200,342	3,298,469	4,191,743	4,328,344	3,710,391	3,889,295
Central services	40,205	120,008	127,663	126,710	187,165	214,839	232,097	221,225	308,871	267,280
Food services	3,924,678	3,942,151	4,253,738	4,357,089	4,364,915	4,495,121	4,979,037	5,473,891	6,179,790	5,069,107
Community services	20,679	24,375	115,836	116,803	17,374	6,375	104,862	12,700	102,092	31,238
Interest on long-term debt	929,089	892,961	1,204,630	2,172,470	1,302,327	3,267,724	3,186,407	3,630,544	3,323,026	3,214,862
Unallocated depreciation (excludes direct depreciation expense)	749,156	0	0	0	0	0	0	0	0	0
Total expenses	<u>\$ 50,645,148</u>	<u>\$ 52,668,747</u>	<u>\$ 54,935,295</u>	<u>\$ 58,666,682</u>	<u>\$ 58,559,214</u>	<u>\$ 62,869,639</u>	<u>\$ 70,206,654</u>	<u>\$ 81,407,692</u>	<u>\$ 80,461,199</u>	<u>\$ 78,455,459</u>
Program Revenues										
Charges for services										
Food Service Operations	739,390	770,334	765,835	700,072	875,934	850,660	836,244	830,991	731,941	744,095
Operating Grants and Contributions	7,642,053	8,550,537	9,300,924	9,495,666	10,341,112	9,158,932	10,091,785	11,792,682	12,568,814	10,631,012
Total program revenues	<u>8,381,443</u>	<u>9,320,871</u>	<u>10,066,759</u>	<u>10,195,738</u>	<u>11,217,046</u>	<u>10,009,592</u>	<u>10,928,029</u>	<u>12,623,673</u>	<u>13,300,755</u>	<u>11,375,107</u>
Net (Expense) / Revenue	<u>(42,263,705)</u>	<u>(43,347,876)</u>	<u>(44,868,536)</u>	<u>(48,470,944)</u>	<u>(47,342,168)</u>	<u>(52,860,047)</u>	<u>(59,278,625)</u>	<u>(68,784,019)</u>	<u>(67,160,444)</u>	<u>(67,080,352)</u>
General Revenues and Other Changes in Net Assets										
Taxes										
Property taxes levied for general purposes	2,875,875	2,890,649	2,911,835	3,080,605	3,091,767	3,179,231	3,401,013	4,028,313	4,418,544	4,689,191
Property taxes levied for debt services	1,795,646	1,752,261	1,720,379	3,717,073	5,200,747	5,003,581	5,097,794	6,008,704	6,566,578	6,860,601
Sales taxes	8,844,208	8,775,810	9,482,391	11,886,974	12,328,533	13,659,750	14,066,618	15,277,929	13,864,372	14,308,089
Grants and contributions not restricted to specific programs	26,991,966	28,454,492	29,726,459	30,288,718	31,677,561	34,494,319	39,299,499	40,313,904	38,238,972	38,104,927
Interest and investment earnings	551,318	337,317	254,870	749,243	2,232,314	3,411,724	2,118,038	584,306	155,857	177,762
Miscellaneous	516,819	486,182	668,529	368,508	522,802	485,527	447,253	635,722	507,398	373,683
Total	<u>41,575,832</u>	<u>42,696,711</u>	<u>44,764,463</u>	<u>50,091,121</u>	<u>55,053,724</u>	<u>60,234,132</u>	<u>64,430,215</u>	<u>66,848,878</u>	<u>63,751,721</u>	<u>64,514,253</u>
Change in Net Assets	<u>\$ (687,873)</u>	<u>\$ (651,165)</u>	<u>\$ (104,073)</u>	<u>\$ 1,620,177</u>	<u>\$ 7,711,556</u>	<u>\$ 7,374,085</u>	<u>\$ 5,151,590</u>	<u>\$ (1,935,141)</u>	<u>\$ (3,408,723)</u>	<u>\$ (2,566,099)</u>

Source Comprehensive Annual Financial Report

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Reserved	\$ 821,996	\$ 520,906	\$ 553,388	\$ 1,026,062	\$ 817,106	\$ 857,723	\$ 884,154	\$ 907,771	\$ 765,002	\$ 0
Unreserved	5,364,934	5,665,933	5,884,132	5,035,302	6,732,336	8,535,160	9,807,333	10,641,857	9,606,958	0
Nonspendable			0	0	0	0	0	0	0	233,634
Restricted			0	0	0	0	0	0	0	940,003
Committed			0	0	0	0	0	0	0	124,898
Assigned			0	0	0	0	0	0	0	0
Unassigned			0	0	0	0	0	0	0	6,518,458
Total general fund	<u>6,186,930</u>	<u>6,186,839</u>	<u>6,437,520</u>	<u>6,061,364</u>	<u>7,549,442</u>	<u>9,392,883</u>	<u>10,691,487</u>	<u>11,549,628</u>	<u>10,371,960</u>	<u>7,816,993</u>
All Other Governmental Funds										
Reserved	3,820,303	4,178,787	4,427,837	6,036,539	8,112,994	9,358,259	9,758,921	10,860,809	11,122,199	0
Unreserved, reported in										
Special revenue funds	1,346,557	1,204,415	1,470,477	1,739,882	3,298,612	4,743,271	6,702,448	3,967,031	4,820,554	0
Capital projects funds	4,727,410	1,457,126	15,029,141	29,894,224	40,832,048	19,075,503	8,701,867	6,466,948	5,856,052	0
Nonspendable			0	0	0	0	0	0	0	19,207
Restricted			0	0	0	0	0	0	0	27,540,707
Committed			0	0	0	0	0	0	0	0
Assigned			0	0	0	0	0	0	0	166,114
Unassigned			0	0	0	0	0	0	0	(137,123)
Total all other governmental funds	<u>9,894,270</u>	<u>6,840,328</u>	<u>20,927,455</u>	<u>37,670,645</u>	<u>52,243,654</u>	<u>33,177,033</u>	<u>25,163,236</u>	<u>21,294,788</u>	<u>21,798,805</u>	<u>27,588,905</u>
Grand Total of funds	<u>\$ 16,081,200</u>	<u>\$ 13,027,167</u>	<u>\$ 27,364,975</u>	<u>\$ 43,732,009</u>	<u>\$ 59,793,096</u>	<u>\$ 42,569,916</u>	<u>\$ 35,854,723</u>	<u>\$ 32,844,416</u>	<u>\$ 32,170,765</u>	<u>\$ 35,405,898</u>

Source Comprehensive Annual Financial Report

Notes GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions was adopted for the June 30, 2011 year end

Table 4

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2022	2023	2024	2025	2026	2027	2028	2029	2010	2011
Revenues										
Ad valorem taxes	\$ 4,671,521	\$ 4,642,910	\$ 4,632,214	\$ 6,797,678	\$ 8,292,514	\$ 8,182,812	\$ 8,498,807	\$ 10,057,017	\$ 10,985,122	\$ 11,549,792
Sales & use taxes	8,844,208	8,775,810	9,482,591	11,886,974	12,328,533	13,659,750	14,066,618	15,277,929	13,864,372	14,308,089
Investment Earning	508,108	310,788	178,783	633,971	2,197,429	3,411,724	2,118,038	584,306	153,857	171,762
Food services	739,390	770,334	765,835	700,072	875,934	850,660	836,244	830,991	731,941	744,095
Other Revenues	614,714	514,444	746,975	593,139	557,687	485,327	598,008	669,770	475,274	473,355
Total revenues from local sources	15,377,941	15,034,286	15,806,198	20,611,834	24,252,097	26,590,473	26,117,715	27,400,013	26,216,566	27,253,093
Revenue from state sources										
Equalization	26,739,606	28,205,556	29,357,356	29,895,587	31,307,646	34,170,410	38,960,136	39,990,263	37,921,904	36,131,502
Other	1,447,761	1,676,140	2,007,653	1,369,450	2,246,731	1,649,558	2,720,439	3,447,973	1,692,723	998,789
Total revenue from state sources	28,187,367	29,881,696	31,365,009	31,265,037	33,554,377	35,819,968	41,680,595	43,438,236	39,614,627	37,128,291
Revenue from federal sources										
	6,397,356	7,123,333	7,562,374	8,519,347	8,464,296	7,833,283	7,710,689	8,668,340	11,193,159	11,609,648
Total Revenues	49,962,664	52,039,315	54,833,581	60,396,218	66,270,770	70,243,724	75,508,999	79,506,599	77,024,352	75,989,032
Expenditures										
Current										
Instruction services	29,493,359	30,526,995	32,070,974	34,615,776	34,189,523	36,415,007	39,742,625	43,156,576	42,720,748	43,552,599
Pupil support services	1,547,297	1,609,059	1,652,192	1,804,072	1,875,283	1,883,841	2,338,472	2,472,633	2,414,442	3,035,981
Instructional staff support	2,269,316	2,259,853	2,494,742	2,640,441	2,814,761	2,990,757	3,269,898	3,347,429	3,090,800	3,140,302
General administration	684,498	1,666,009	561,604	995,644	1,110,872	947,602	1,031,785	1,239,943	1,239,943	1,12,521
School administration	2,812,022	2,855,148	2,944,836	3,033,414	3,043,825	3,113,153	3,988,887	3,973,818	4,203,747	3,792,355
Business services	369,018	379,935	424,352	438,020	457,874	537,282	569,834	559,662	596,089	551,961
Plant services	3,787,334	3,892,402	4,318,011	4,008,452	4,596,492	4,591,226	4,870,026	5,752,454	5,511,301	6,157,156
Student transportation services	2,589,360	2,462,722	2,708,850	2,850,847	2,966,770	3,063,795	3,630,726	3,768,449	3,400,904	3,644,291
Central services	40,205	120,008	127,652	126,575	186,686	214,124	232,097	202,330	291,143	262,974
Food services	3,846,046	3,797,295	4,094,798	4,194,874	4,209,936	4,345,484	4,770,591	5,061,828	5,177,154	4,761,280
Community services	6,428	10,124	103,125	112,414	17,374	6,375	104,862	12,700	102,092	31,238
Capital Outlay	933,384	3,449,610	2,007,078	5,089,149	9,466,314	25,460,164	29,988,296	7,034,251	6,842,063	1,010,037
Debt service:										
Principal	1,120,000	1,225,000	1,245,000	1,255,000	1,760,000	2,362,000	2,589,000	2,651,000	3,084,000	3,457,000
Interest	900,001	844,188	742,559	1,364,506	2,143,971	2,990,587	3,137,073	3,390,571	3,375,030	3,325,683
Total Expenditures	50,399,168	55,098,348	55,495,773	62,529,184	68,839,683	88,831,907	100,244,192	82,516,914	82,049,456	77,855,338
Excess of revenues over (under) expenditures	(436,304)	(3,059,033)	(662,192)	(2,132,966)	(2,568,913)	(18,588,183)	(24,735,193)	(3,010,315)	(5,023,104)	(1,866,326)
Other Financing Sources (Use)										
Insurance proceeds	0	0	0	0	0	0	0	0	43,945	0
Payments to escrow agent	(1,300,000)	(1,660,000)	0	0	0	0	0	0	0	(2,543,000)
Transfers in	2,164,701	1,528,100	1,844,698	2,770,369	3,359,792	3,310,323	3,781,704	5,951,272	2,811,641	6,029,897
Transfers out	(2,164,701)	(1,528,100)	(1,844,698)	(2,770,369)	(3,359,792)	(3,310,323)	(3,781,704)	(5,951,272)	(2,811,641)	(6,029,897)
Proceeds from borrowing	5,350,000	1,665,000	15,000,000	18,500,000	18,630,000	1,365,000	18,020,000	0	3,500,000	5,683,000
Total other financing sources (uses)	4,050,000	5,000	15,000,000	18,500,000	18,630,000	1,365,000	18,020,000	0	3,543,945	3,090,000
Net change in fund balances	\$ 3,613,496	\$ (3,054,033)	\$ 14,337,808	\$ 16,367,034	\$ 16,061,087	\$ (17,223,183)	\$ (6,715,193)	\$ (3,010,315)	\$ (1,481,159)	\$ 1,223,674
Debt service as a percentage of noncapital expenditures	4.1%	4.0%	3.7%	4.0%	6.6%	8.4%	8.1%	8.0%	8.6%	8.8%

Source: Comprehensive Annual Financial Report

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less. Homestead Exempt Property	Total Taxable		Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property			Assessed Value	Value			
2002	58,729,875	59,388,565	45,400,615	42,738,220	120,780,835	120,780,835	63.40	1,222,335,177	13.38%
2003	60,576,045	56,671,900	46,773,080	43,406,130	120,614,895	120,614,895	63.40	1,239,575,464	13.23%
2004	61,997,670	55,137,690	46,770,160	44,177,020	119,728,500	119,728,500	63.40	1,249,673,007	13.12%
2005	64,003,800	56,830,110	46,971,030	44,500,090	123,304,850	123,304,850	63.40	1,282,276,240	13.09%
2006	78,208,440	61,157,460	50,724,350	47,346,280	142,743,970	142,743,970	56.43	1,478,464,307	12.86%
2007	79,467,970	66,376,290	53,339,510	48,382,135	150,801,635	150,801,635	48.66	1,545,773,433	12.89%
2008	83,671,800	69,163,630	57,591,370	49,643,205	160,783,595	160,783,595	48.66	1,639,498,560	12.83%
2009	88,008,650	135,579,480	18,790,680	50,542,439	191,836,371	191,836,371	47.37	1,859,112,420	13.04%
2010	91,603,050	104,981,890	68,913,500	51,541,028	213,957,412	213,957,412	47.88	1,891,563,767	14.04%
2011	93,665,250	113,615,660	72,935,360	52,209,019	228,007,251	228,007,251	48.25	1,985,831,673	14.11%

Source Webster Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value
- (4) Total direct tax rate includes only operating millages

Table 6

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate		Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Webster Parish Police Jury	City of Minden	
2002	63.40	232.10	24.16	8.45	328.11
2003	63.40	232.10	24.51	8.45	328.46
2004	63.40	212.30	24.51	8.45	308.66
2005	63.40	212.20	24.51	8.45	308.56
2006	56.43	183.20	28.35	8.20	276.18
2007	48.66	216.50	28.47	5.97	299.60
2008	48.66	171.70	28.38	5.83	254.57
2009	47.37	252.00	28.59	5.83	333.79
2010	47.88	237.00	28.44	5.83	319.15
2011	48.25	225.00	28.44	5.83	307.52

Source: Webster Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Webster Parish. Not all overlapping rates apply to all property owners.
- (4) The operating millage includes district maintenance taxes.

Table 7

WEBSTER PARISH SCHOOL BOARD

Minden, Louisiana

Principal Property Taxpayers

June 30, 2011 and Nine Years Ago

Taxpayer	Fiscal Year 2011				Fiscal Year 2002			
	Taxable Assessed Value	Rank	Total Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Total Taxable Assessed Value	Percentage of Total Taxable Assessed Value
DCP MIDSTREAM	\$ 8,619,510	1	3.78 %					
MIDCONTINENT EXPRESS	8,216,440	2	3.60					
GULF PIPELINE CROSSING	7,624,490	3	3.34					
ENTERGY LOUISIANA LLC	6,065,240	4	2.66		\$ 4,364,630	3	3.61	
CENTERPOINT ENERGY GAS	4,949,920	5	2.17					
CALUMET LUBRICANTS CO	4,332,190	6	1.90		2,257,690	9	1.87	
CONOCOPHILLIPS CO	3,293,050	7	1.44					
REGENCY INTRASTATE	2,851,180	8	1.25					
SUMMIT OILFIELD SERVICES	2,948,340	9	1.29					
FIBREBOND CORP	3,197,090	10	1.40					
INTERNATIONAL PAPER CO					9,499,810	1	7.87	
MARATHON OIL CO					4,561,440	2	3.78	
COASTAL TOWING, INC					4,036,990	4	3.34	
INTERNATIONAL PAPER CO.					3,637,227	5	3.01	
REGIONS BANK					3,072,600	6	2.54	
EL PASO PRODUCTION CO					2,972,790	7	2.46	
BELL SOUTH TELECOMMUNICATIONS					2,750,940	8	2.28	
DUKEENERGY FIELD SERVICES INC.					2,151,610	10	1.78	
Totals	\$ 52,097,450		22.85 %		\$ 39,305,727		32.54	

Source: Webster Parish Tax Assessor Agency

Table 8

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2001	4,473,601	4,415,531	98.70%	21,852	4,437,383	99.19%
2002	4,706,688	4,649,669	98.79%	21,731	4,671,400	99.25%
2003	4,678,077	4,621,179	98.78%	21,669	4,642,848	99.25%
2004	4,644,211	4,610,545	99.28%	8,595	4,619,140	99.46%
2005	6,784,745	6,656,023	98.10%	155	6,656,178	98.11%
2006	8,348,854	8,292,514	99.33%	1,420	8,293,934	99.34%
2007	8,142,372	8,014,536	98.43%	356	8,014,892	98.43%
2008	8,235,480	8,153,125	99.00%	776	8,153,901	99.01%
2009	10,426,226	9,837,559	94.35%	884	9,838,443	94.36%
2010	10,888,416	10,749,834	98.73%	4,399	10,749,834	98.73%
2011	11,388,985	11,308,730	99.30%	N/A	11,308,730	99.30%

Source. Webster Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Sales and Use Tax Rates and Collections - All Governments
Last Ten Calendar Years

Calendar Year	Sales and Use Tax Rates						Tax Collections					
	Parishwide			Municipalities			Parishwide			Municipalities		
	School Board	Police Jury	Law Enforcement District	School District 6	Minden	Other	School Board	Police Jury	Sheriff's Office	Minden	Other	Total Collections
2001	2.00%	0.50%	NA	0.50%	2.00%	11.00%	8,890,769	2,221,533	0	4,314,197	2,352,933	17,779,432
2002	2.00%	0.50%	NA	0.50%	2.00%	11.00%	8,739,628	2,191,934	0	3,847,540	2,385,112	17,164,214
2003	2.00%	0.50%	NA	0.50%	2.00%	11.00%	8,589,231	2,147,400	0	3,797,018	2,364,137	16,897,786
2004	2.00%	0.50%	NA	0.50%	2.00%	11.00%	10,182,100	2,346,376	0	4,266,355	2,507,807	19,302,638
2005	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	12,052,507	2,642,079	1,703,954	5,107,409	2,510,922	24,016,871
2006	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	12,633,807	2,800,871	2,731,883	4,920,795	2,852,640	25,939,996
2007	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	14,604,727	3,273,670	3,275,831	5,275,895	3,092,796	29,522,919
2008	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	14,796,578	3,294,200	3,293,023	5,455,113	3,316,028	30,154,942
2009	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	14,527,789	3,216,883	3,204,465	5,475,942	2,937,858	29,362,937
2010	2.00%	0.50%	0.50%	0.50%	2.00%	11.50%	14,053,124	3,115,419	3,104,543	5,388,220	4,317,083	29,978,389

Notes

- (1) Information provided by Webster Parish Sales and Use Tax Agency
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate
- (3) The Municipalities - Other column includes 1% each for Cotton Valley and Sarepta, 2% for Dixie Inn, 2.5% for Sibley, and 2.5% each for Cullen and Springhill
- (4) Sales tax collections reported by the Webster Sales and Use Tax Agency are on the cash basis
- (5) The Law Enforcement District is a new sales and use tax levy of 1/2% effective for 4/1/2005

N/A - Information is not available

Table 10

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	QSCB Debt	Revenue Bonds	Total Bonds Outstanding	Percentage of Personal Income	Per Capita
2001	13,680,000	0	0	13,680,000	1.64%	327
2002	16,610,000	0	0	16,610,000	1.86%	397
2003	15,390,000	0	0	15,390,000	1.73%	368
2004	29,145,000	0	0	29,145,000	3.18%	704
2005	46,390,000	0	0	46,390,000	4.77%	1,124
2006	63,260,000	0	0	63,260,000	6.10%	1,530
2007	62,263,000	0	0	62,263,000	5.60%	1,508
2008	67,694,000	0	10,000,000	77,694,000	6.54%	1,898
2009	65,413,000	0	9,700,000	75,113,000	6.28%	1,843
2010	63,144,000	3,000,000	9,385,000	75,529,000	5.87%	1,863
2011	60,312,000	5,800,000	9,050,000	75,162,000	5.35%	1,824

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements
- (2) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

Table 11

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less. Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2001	13,680,000	593,422	13,086,578	1.12%	313
2002	16,610,000	713,388	15,896,612	1.30%	379
2003	15,390,000	683,554	14,706,446	1.19%	352
2004	29,145,000	719,966	28,425,034	2.27%	687
2005	46,390,000	2,526,102	43,863,898	3.42%	1,063
2006	63,260,000	4,305,858	58,954,142	3.99%	1,426
2007	62,263,000	4,652,518	57,610,482	3.73%	1,395
2008	67,694,000	4,733,958	62,960,042	3.84%	1,538
2009	65,413,000	4,560,431	60,852,569	3.27%	1,493
2010	63,144,000	4,377,452	58,766,548	3.11%	1,449
2011	60,312,000	4,388,608	55,923,392	2.82%	1,357

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements
- (2) General Obligation Bonds column excludes QSCB and revenue bonds.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 12

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2011

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Webster Parish Police Jury	\$ 1,937,000	100.00%	\$ 1,937,000
City of Minden	3,065,000	100.00%	3,065,000
Subtotal, overlapping debt			<u>5,002,000</u>
Webster Parish School Board Direct Debt	60,312,000	100 00%	<u>60,312,000</u>
Total direct and overlapping debt			<u>\$ 65,314,000</u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Webster Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt Limit	\$ 81,579,528	\$ 82,010,513	\$ 59,864,250	\$ 83,902,470	\$ 95,045,125	\$ 99,591,885	\$ 105,213,400	\$ 121,189,405	\$ 132,749,220	\$ 140,108,135
Total net debt applicable to limit	<u>15,896,612</u>	<u>14,706,446</u>	<u>28,425,034</u>	<u>48,916,102</u>	<u>58,954,142</u>	<u>57,610,482</u>	<u>72,960,042</u>	<u>60,852,569</u>	<u>58,766,548</u>	<u>55,923,392</u>
Legal debt margin	<u>\$ 65,682,916</u>	<u>\$ 67,304,067</u>	<u>\$ 31,439,216</u>	<u>\$ 34,986,368</u>	<u>\$ 36,090,983</u>	<u>\$ 41,981,403</u>	<u>\$ 32,253,358</u>	<u>\$ 60,336,836</u>	<u>\$ 73,982,672</u>	<u>\$ 84,184,743</u>
Total net debt applicable to the limit as a percentage of debt limit	19.49%	17.93%	47.48%	58.30%	62.03%	57.85%	69.34%	50.21%	44.27%	39.91%

Legal Debt Margin Calculation for Fiscal Year 2010

Assessed value	\$ 228,007,251
Add back- exempt real property	<u>52,209,019</u>
Total assessed value	<u>280,216,270</u>
Debt limit (50% of total assessed value)	<u>140,108,135</u>
Debt applicable to limit.	60,312,000
General Obligation bonds	
Less Amount set aside for repayment of general obligation debt	<u>4,388,608</u>
Total net debt applicable to limit	<u>55,923,392</u>
Legal debt margin	<u>\$ 84,184,743</u>

Source Comprehensive Annual Financial Report

Notes

(1) The debt limit is 50% of total assessed value This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C)

Table 14

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	School Enrollment	Percentage		Unemployment Rate
					on Free & Reduced Meals		
2002	41,989	890,658,000	21,212	7,785	N/A		4.5
2003	41,831	889,550,000	21,265	7,782	N/A		3.6
2004	41,404	917,156,000	22,151	7,423	N/A		10
2005	41,254	973,286,000	23,593	7,379	N/A		7.3
2006	41,356	1,036,633,000	25,066	7,450	N/A		5.2
2007	41,301	1,112,568,000	26,938	7,227	59.43		5.6
2008	40,924	1,188,503,000	29,042	7,425	62.09		6.3
2009	40,754	1,196,333,670	29,355	6,995	62.79		6.0
2010	40,544	1,286,501,664	31,731	6,901	63.52		7.9
2011	41,207	1,405,694,391	34,113	6,833	61.20		8.8

Sources

- (1) Population data obtained from U. S. Census Bureau
- (2) School enrollment and free and reduced meals obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from www.stats.indiana.edu

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Principal Employers

Current Year and 2006 Fiscal Year

	Fiscal Year 2011		Fiscal Year 2006	
	<u>Number of Employees</u>	<u>% of Total Employment</u>	<u>Number of Employees</u>	<u>% of Total Employment</u>
Webster Parish School Board	985	4.79%	1,047	8.13%
Minden Medical Center	513	2.50%	425	3.30%
Wal-Mart Super Center - Minden	415	2.02%		
Kenyan Enterprises Inc.	408	1.98%		
Fleming Subway Restaurants Inc	325	1.58%		
Trane Company	260	1.26%		
Springhill Medical Center	232	1.13%		
City of Minden	213	1.04%		
International Paper - Container Division	161	0.78%	120	0.93%
McInnis Brothers Construction Inc.	160	0.78%	550	4.27%
Fibrebond Corporation			225	1.75%
HIS of Minden			205	1.59%
Clement Industries			137	1.06%
Inland Container			130	1.01%
Town and Country Center			128	0.99%
Reynolds Industrial Contractors, Inc			100	0.78%
Mister Twister				

Source. Northwest Louisiana Major Employers Directory

Notes.

(1) Principal employers information was not available for nine years ago.

(2) Employment data obtained from U S. Department of Labor.

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

School Personnel

Fiscal Years Ended June 30, 2002 Through June 30, 2011

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Teachers										
Less than a Bachelor's degree	0	0	0	0	0	0	0	1	1	1
Bachelor	335	332	326	316	301	310	311	303	310	298
Master	90	102	97	104	97	94	100	105	107	96
Master +30	63	69	69	76	76	62	61	61	59	58
Specialist in Education	3	3	3	3	3	3	3	4	5	3
Ph D or Ed D	2	1	1	1	1	1	2	1	1	1
Total	493	507	496	500	478	470	477	475	483	457
Principals & Assistants										
Bachelor	0	0	0	0	0	0	0	0	0	0
Master	3	4	5	6	6	6	5	6	5	6
Master +30	23	21	20	18	17	17	17	17	18	20
Specialist in Education	0	1	1	1	1	1	1	1	1	0
Ph D or Ed.D	0	0	0	0	0	0	0	0	0	0
Total	26	26	26	25	24	24	23	24	24	26

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements

Table 17

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

School Building Information
June 30, 2011

Instructional Sites	Date Constructed	Enrollment	Grades Taught
High Schools			
Cotton Valley	1976	237	Pre K-12
Doyline	1973	275	6-12
Lakeside	2001	423	7-12
Minden	1953	817	8-12
Sarepta	1926	489	K-12
Shongaloo	1962	312	Pre K-12
Springhill	1958	597	7-12
Middle Schools.			
Webster Junior High	1961	470	7-8
Elementary Schools:			
Brown	1951	320	5-6
Browning	1964	301	Pre K-2
Central	1967	563	Pre K-6
E. S. Richardson	1964	462	K-5
J A. Phillips	1972	220	Pre K-6
J E Harper	1975	387	K-5
J L Jones	1961	322	Pre K-5
Stewart	1964	284	Pre K-5
Union	1960	274	Pre K-5
Webster Parish Achievement Center	1965	80	6-12
Total		<u>6,833</u>	
Sources			

- (1) Agreed upon procedures report on performance and statistical data accompanying the annual financial statements
(2) Webster Parish School Board

Table 18

WEBSTER PARISH SCHOOL BOARD
Minden, Louisiana

Operating Statistics

For the Fiscal Years Ended June 30, 2002 through June 30, 2011

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2002	\$ 50,645,148	7,785	\$ 6,505	0	493	15.79
2003	52,668,747	7,782	6,768	4.04%	507	15.35
2004	54,935,295	7,423	7,401	9.35%	496	14.97
2005	58,666,682	7,379	7,950	7.43%	500	14.76
2006	58,559,214	7,450	7,860	-1.13%	478	15.59
2007	62,869,639	7,227	8,699	10.67%	470	15.38
2008	70,206,654	7,425	9,455	8.69%	477	15.57
2009	81,407,692	6,995	11,638	23.08%	475	14.73
2010	80,461,199	6,901	11,659	0.18%	483	14.29
2011	78,455,459	6,833	11,482	-1.52%	457	14.95

Notes:

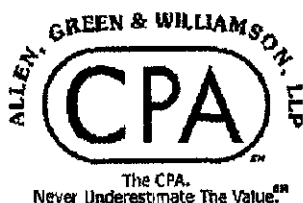
- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 through 2011.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

**Webster Parish School Board
Minden, Louisiana**

**Single Audit Report
and Other Information
For the Year Ended June 30, 2011**

**Webster Parish School Board
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Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
Webster Parish School Board
Minden, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Webster Parish School Board as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated February 24, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Webster Parish School Board is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a deficiency in internal control over financial reporting that we consider to be a material weakness and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 11-F1 to be a material weakness.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as 11-F2 and 11-F3 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards, and which is described in the accompanying schedule of findings and questioned costs as items 11-F4.

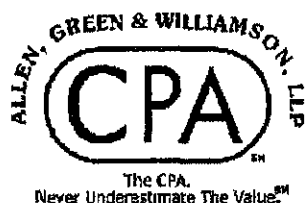
The School Board's response to the findings identified in our audit is described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. We did not audit the School Board's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the office of the Louisiana Legislative Auditor as a public document.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
February 24, 2012



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Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Independent Auditors' Report

Board Members
Webster Parish School Board
Minden, Louisiana

Compliance

We have audited the compliance of the Webster Parish School Board with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as 11-F5, 11-F6, and 11-F7.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing

procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as item 11-F5, 11-F6 and 11-F7. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The School Board's responses to the findings identified in our audit are described in the accompanying Corrective Action Plan for current year findings and questioned costs. We did not audit the School Board's responses, and accordingly, we express no opinion on the responses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2011, and have issued our report thereon dated February 24, 2012. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the office of the Louisiana Legislative Auditor as a public document.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
February 24, 2012

Webster Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass Through Grantor No	Expenditures	
United States Department of Agriculture				
Passed Through Louisiana Department of Education				
Child Nutrition Cluster				
Non-cash awards				
Food Distribution (Commodities)	10 555	N/A	\$ 137,004	
Cash awards				
National School Lunch Program	10 555	N/A	1,806,812	
School Breakfast Program	10 553	N/A	568,565	\$ 2,512,381
Total United States Department of Agriculture				<u>2,512,381</u>
United States Department of Education				
Direct Programs				
Fund for Improvement of Education Grant	84 215E	Q215E100574		240,176
Passed through Louisiana Department of Education				
Adult Education - State Grant Program	84 002A	28-10-44-60-395		68,980
Title I Grants to Local Educational Agencies				
Title I - Part A Basic Grant	84 010A	28-11-T1-60-395	2,320,838	
Title I ARRA	84 389A	28-09-A1-60-395	571,302	2,892,140
Special Education Cluster				
		28-11-B1-60-395,		
		28-09-NP-60-395,		
		28-09-SP-60-395,		
Grants to States (Part B)	84 027A	28-09-SW-60-395	1,570,949	
State Grants Part B, ARRA	84 391A	28-09-AI-60-395	921,381	
Preschool Grants - ARRA	84 392A	28-09-AP-60-395	41,616	
Preschool Grants	84 173A	28-10-PI-60-395	33,128	2,567,074
Vocational Education				
		28-09-02-60-395,		
Basic Grants to States	84 048A	28-11-02-60-395		111,423
Title IV (Safe and Drug Free Schools- State Grant)	84 186A	28-10-70-60-395		30,865
Title II (Improving Teacher Quality State Grants)	84 367A	28-11-50-60-395		515,329
Education Technology State Grants Cluster				
		28-10-14-60-395,		
		28-10-49-60-395,		
Technology Literacy Challenge	84 318X	28-10-S5-60-395	258,220	
Enhancing Education Through Technology, ARRA	84 386A	28-09-59-60-395	2,580	260,800
Rural Education Achievement Program	84 358B	28-10-RE-60-395		123,690
		28-11-EJ-60,		
Education Jobs Fund - ARRA	84 410A	28-11-EM-60		1,652,815
Improving Literacy Through School Libraries	84 364	5364A080098		14,576
Total United States Department of Education				<u>8,477,868</u>
United States Department of Labor				
Passed through the Coordinating and Development Council				
of Shreveport- Workforce Investment Act	17 259	N/A		135,238
United States Department of Defense				
Direct Programs				
JROTC	12 609	N/A		41,982
United States Department of Health and Human Services				
Passed Through Louisiana Department of Education				
		28-10-EP28-10-36-		
Temporary Assistance for Needy Families	93 558	60-395-60-395,		397,093
Passed Through Louisiana Department Health and				
Human Services Office of Addictive Disorders				
Prevention/Reduction of Addictive Disorders	93 UKN	676631		45,086
Total Department of Health and Human Services				<u>442,179</u>
TOTAL FEDERAL AWARDS				<u>\$ 11,609,648</u>

Webster Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all awards programs of the Webster Parish School Board, Minden, Louisiana. The Webster Parish School Board (the School Board) reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included in the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

	Federal Sources
Major Funds	
General Fund	\$ 41,982
Nonmajor Funds	
Other ESEA Funds	669,883
Special Education	2,567,074
Special Federal Funds	712,735
Title I	2,892,140
School Food Service	2,512,381
Technology Literacy Challenge	258,220
Comprehensive School Reform	299,838
Enhancing Education Through Technology	2,580
Education Jobs Program	1,652,815
Total	<u>\$ 11,609,648</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i The type of audit report issued was unqualified.
- ii There were three significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America. The significant deficiency described as 11-F1 was considered to be a material weakness.
- iii. There was one instance of noncompliance considered material, as defined by Government Auditing Standards, to the financial statement

Audit of Federal Awards

- iv. There were three significant deficiencies required to be disclosed by OMB Circular A-133 The significant deficiencies were not considered to be material weaknesses.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed three audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a)
- vii. The major federal programs are

Child Nutrition Cluster:

CFDA# 10 553	School Breakfast Program
CFDA# 10 555	National School Lunch Program

Title I, Part A Cluster:

CFDA# 84 010A	Title I Grants to Local Education Agencies
CFDA# 84 389A	Title I Grants to Local Education Agencies - ARRA

Special Education Cluster.

CFDA# 84 027A	IDEA Part B Grant
CFDA# 84.173A	Preschool Grants
CFDA# 84.391A	IDEA Part B Grant - ARRA
CFDA# 84.392A	Preschool Grants - ARRA

CFDA# 84.215E	Fund for Improvement of Education Grant
CFDA# 84.410A	Education Jobs for America - ARRA

- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$348,289.
- ix The auditee does not qualify as a low-risk auditee under OMB Circular A-133, Section .530

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011**

PART II-Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards general accepted in the United States of America:

Reference # and title: **11-F1** **Capital Assets**

Criteria or specific requirement: Good internal controls over capital assets require procedures to be implemented, to ensure additions and deletions are properly recorded on the capital asset listing per the School Board's approved capitalization policy. Proper training and communication of new policies should be provided to those assigned duties of entering data into the capital asset system. Periodic reviews of information entered into the system should be performed to ensure the accuracy of the information. Due care should be taken when calculating the amounts to be included in the construction in progress accounts to ensure accurate and complete information is reported and to ensure that only construction accounts are included in the construction in progress information.

Condition found: During the testing of the Construction in Progress for capital assets, we noted differences in the amount of the building costs added and the amount in the construction in progress accounts. These differences are due to the fact that not all costs associated with the capital projects were being included in the construction in progress accounts. Material prior period adjustments were made to CIP to correct these differences. There was also a material prior period adjustment made due to retainage payable being double booked. Not all construction contracts were included in the construction in progress records or on the depreciation schedule once completed. Most notably, there were several projects in the QSCB Bond fund which were not accounted for in construction in progress records and they were not added to the depreciation schedule when completed.

Possible asserted effect (cause and effect):

Cause: The capital assets are assigned to two of the accounting personnel with the largest responsibilities – the payroll supervisor and the business manager. Not all construction projects are being accounted for with the construction in progress activity. In addition, there is no review of entries made by bookkeepers to ensure the entries are made correctly and it is possible they have not received sufficient training to perform these duties.

Effect: The capital assets are not being recorded correctly and controls over capital assets are ineffective.

Recommendation to prevent future occurrences: The School Board should implement a system to ensure that all capital assets over the capitalization threshold are accounted for on the depreciation schedule. Reviews of the capital asset additions should be performed to ensure that only those items which are depreciable are included on the schedule and that the items are recorded at the proper amounts. Reviews should be performed for all capital funds to ensure the capture of all construction in progress expenditures and that only construction costs are included in these costs. Also the progress of the construction projects should be monitored to help ensure that the projects are added to the depreciation schedule once completed.

Reference # and title: **11-F2** **Financial Management**

Criteria or specific requirement: Good internal controls over cash require that bank reconciliations are accurately reconciled in a timely manner, receipts of cash are adequately documented, and that deposits of cash are made timely.

Condition found: In testing of cash accounts the following was noted:

- There were twenty five cash receipts tested and twenty four of them were not deposited timely. There were some deposits that were made over a month after the check dates. There was also no documentation as to

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011**

PART II-Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards general accepted in the United States of America:

when the funds were received by the central office. There are no receipt logs prepared or any documentation of when funds are received by the central office other than the check dates.

- There were six bank reconciliations tested and all six were not prepared timely. The reconciliations ranged from being prepared three months to seven months late. The reconciliations are also not being initialed and dated once prepared.
- When testing the balances of the school accounts, there was a \$30,980 difference between the confirmed amounts from the bank and the balance the school board recorded. The \$30,980 was made up of four different certificates of deposit.

Possible asserted effect (cause and effect):

Cause: Bank reconciliations were not being prepared in a timely manner, cash receipts were not being deposited in a timely manner, and there were some certificates of deposit that were not being included in the school account balances.

Effect: Bank reconciliations were not prepared timely, deposits were not made timely and the school account balances were not completely and accurately recorded.

Recommendation to prevent future occurrences: Bank reconciliations should be performed timely, within the following month. Cash receipts should be deposited within three business days in order to be considered timely. Also, receipt logs should be maintained to provide stronger controls over funds received. The receipt logs will provide documentation as to when the receipts are received and how much is received and should be deposited. All certificates of deposit should be included in the cash balances for the school accounts.

Reference # and title: **11-F3** **School Activity Funds**

Criteria or specific requirement: Good internal controls over cash require that receipts of cash are documented using pre-numbered receipts, receipts are written for all cash collections, and deposits of cash are made timely. In addition, when receipts are written based upon collections by another person, the individual receipts within a deposit should have supporting documentation such as admission ticket reconciliation for gate receipts, teacher's log or receipt books for sales of items, or other type of documentation to support the collections of cash. The total deposit and the individual receipts comprising the deposit should be recorded in the cash receipts journal. All funds of the schools should be included for reporting purposes.

Condition:

In testing of bank reconciliations, cash receipts and expenditures at Doyline High the following was noted:

- In testing three bank reconciliations, all three were not prepared in a timely manner, there was one instance of the reconciled balance not agreeing to the general ledger balance, and one instance where the reconciliation was inaccurately calculated thus showing a difference.
- In testing of fifteen cash receipts there were thirteen instances of the deposits not being made in a timely manner and one instance of the total receipts not agreeing to the validated deposit.
- In testing of fifteen expenditures there were seven instances of not having the proper approval by a supervisor, one instance where the check was not signed by the principal, two instances of no documentation.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011**

PART II-Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards general accepted in the United States of America:

for expenditures, one instance where the check did not agree to the invoice, and two instances of sales tax being paid

In testing of bank reconciliations, cash receipts and expenditures at Jones Elementary the following was noted

- In testing of fifteen expenditures there were two instances of expenditures not having documentation or having the original invoice, and two instances of the documentation not being canceled to help prevent duplicate payment.
- For the cash receipts, there was no way of testing the receipts due to lack of documentation. There were no receipts written by the school for the entire 2010-2011 year.

Possible asserted effect (cause and effect):

Cause: Inadequate controls over cash receipts and expenditures exist.

Effect: Not all expenditures are being properly approved. Cash receipts are not being deposited in timely manner and for Jones Elementary, receipt of funds is not being documented at all.

Recommendation to prevent future occurrences: The School Board should take immediate action to establish controls, monitor these controls, and provide training as needed to ensure that school personnel are aware of the requirements for receipts and expenditures. The School Board should ensure that all cash receipts are documented and accounted for as well.

Reference # and title: 11-F4 Late Submission of Audit Report to Legislative Auditor

Entity-wide or program/department specific: This finding is entity wide

Criteria or specific requirement: Louisiana Revised Statute 24 513A (5) (a) (i) requires that “ .audits shall be completed within six months of the close of the entity’s fiscal year ” The School Board’s audit report should be submitted to the Louisiana Legislative Auditor by December 31st each year

Condition found: The School Board’s audit report for the fiscal year ending June 30, 2011 was not completed within the six month deadline as per Louisiana Revised Statute 24 513A (5) (a) (i). The School Board requested and received approval for a filing extension

Possible asserted effect (cause and effect):

Cause: There was an absence in the accounting department at yearend due to illness which caused delays in preparing certain reports and receiving critical data needed to complete the report. Also additional review and test work had to be performed on capital assets.

Effect: The School Board did not adhere to the requirements set forth by Louisiana Revised Statute

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011**

PART II-Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards general accepted in the United States of America:

Recommendations to prevent future occurrences: Procedures should be established by management to ensure that financials, trial balances, and other critical data elements are prepared timely in order to conduct the audit within the six month deadline.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011**

Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Reference # and title: 11-F5 Income and Expense Report

Federal program and specific Federal award identification: This finding relates to the Child Nutrition Cluster School Breakfast Program CFDA# 10.553 and National School Lunch Program CFDA# 10.555 for the Federal Award Year 2011 received from Federal Agency U.S. Department of Agriculture, passed through the Louisiana Department of Education

Criteria or specific requirement: At year end the School Board is required to submit the income and expense report to the Louisiana Department of Education for the fiscal year which should reflect amounts per the accounting records of the School Food Service fund based on the LDOE's prescribed object codes and functions.

Condition found: When testing the Income and Expense Report it was noted that the salary expenses were overstated by \$1,718,645 This was due to the actual general ledger balances being enter into the adjustment field on the report This caused the total general ledger balances to be added to the balances that were already entered on the report for salaries The amount that is supposed to be entered into the adjustment field is the amount that would agree the report total to the general ledger

Possible asserted effect (cause and effect):

Cause: The general ledger totals were entered into the adjustment fields on the report instead of the amounts that would have adjusted the report totals to the general ledger

Effect: The Income and Expense report was submitted with expenses being over stated by \$1,718,645

Recommendation to prevent future occurrences: The School Board should implement procedures whereby the income and expense report is reviewed to ensure that the proper information is contained in the report and agrees to the accounting records of the School Food Service fund

Reference # and title: 11-F6 Suspension and Debarment

Federal program and specific Federal award identification: This finding relates to the Fund for Improvement of Education Grant CFDA# 84.215E for the Federal Award Year 2011 received from Federal Agency U S Department of Education.

Criteria or specific requirement: Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds.

Condition found: The program does not have controls implemented to verify that entities in which it expects to spend \$25,000 or more for goods or services are not suspended or debarred or otherwise excluded from receiving federal funding for the federal programs listed above The employees that oversee the program were not aware of the requirement to check for suspension and debarment.

**Webster Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011**

Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Possible asserted effect (cause and effect):

Cause: No controls were implemented to ensure that School Board complies with the federal regulation for Suspension and Debarment.

Effect: The program does not verify that entities in which it intends to expend \$25,000 or more are not suspended or debarred or otherwise excluded before purchasing goods and services

Recommendation to prevent future occurrences: The School Board should implement controls to verify that the entity in which it intends to expend federal funds is not suspended or debarred or otherwise excluded from receiving federal funds. This may be accomplished by checking either the Excluded Parties List System (ELPS) website, collecting a certification from the entity, or adding a clause or condition to the contract.

Reference # and title: **11-F7** **Performance Reporting**

Federal program and specific Federal award identification: This finding relates to the Fund for Improvement of Education Grant CFDA# 84.215E for the Federal Award Year 2011 received from Federal Agency: U S. Department of Education.

Criteria or specific requirement: Good internal controls require that adequate reviews be performed for all reports that are submitted to ensure that the reports are submitted with complete and accurate information.

Condition: The School Board hired a third party to prepare their performance report for the grant and the third party prepared the report with inaccurate information. The baseline information, student enrollment, was over stated by a total of 280 students. The information used for LEAP and I-LEAP test results, which should have been based on total number of students who took the tests and total number of students which were above basic master of the subjects was based on percentages of students. There was a noted lack of documentation for information the school board provided to the third party. There was also no review of the report by the School Board before submission of the report.

Possible asserted effect (cause and effect):

Cause: Inaccurate information was used to prepare the performance report, there was no review of the report before submission by the School Board to ensure accuracy and completeness, and also documentation was not maintained by the School Board to support the information reported.

Effect: The performance report was submitted with inaccurate information

Recommendation to prevent future occurrences: The School Board should implement controls to provide adequate reviews of all reports before submission to help ensure the reports are submitted with complete and accurate information. Source documents for the information reported should be maintained to provide support for the information reported.

Webster Parish School Board

OTHER INFORMATION

**Webster Parish School Board
Summary Schedule of Prior Year Audit Findings
June 30, 2011**

Reference # and title: **10-F1** **Capital Assets**

Origination date: This finding originated fiscal year ended June 30, 2010

Condition: Good internal controls over capital assets require procedures to be implemented, to ensure additions and deletions are properly recorded on the capital asset listing per the School Board's approved capitalization policy. Proper training and communication of new policies should be provided to those assigned duties of entering data into the capital asset system. Periodic reviews of information entered into the system should be performed to ensure the accuracy of the information. Due care should be taken when calculating the amounts to be included in the construction in progress accounts to ensure accurate information is reported and to ensure that only construction accounts are included in the construction in progress information.

During the testing of expenditures for capital assets and review of capital project funds we noted a total of \$621,136 in equipment and vehicles purchased during the year which were not included on the depreciation schedule. There were \$385,901 in assets added which were not included in the additions listing but did not appear on the 2009 depreciation schedule. Most of the items added to the depreciation schedule were not depreciable assets because they fell below the \$3,000 threshold for depreciable assets. There were two computers entered with the incorrect cost. One computer was entered using the check number 80698 instead of the actual cost and a second computer was entered with a decimal in the wrong place resulting in an entry of \$136,700 for the cost of the computer. The additions to construction in progress included retainage payable of \$258,080 which had already been added to construction in progress. The construction in progress accounts did not include \$475,132 for the QSCB-funded projects which were in progress during the year. There were also inclusions of maintenance accounts and equipment accounts in the construction in progress.

Corrective action planned: See current year finding 11-F1

Reference # and title: **10-F2** **School Activity Funds**

Origination date: This finding originated fiscal year ended June 30, 2008.

Condition: Good internal controls over cash require that receipts of cash are documented using pre-numbered receipts, receipts are written for all cash collections, and deposits of cash are made timely. In addition, when receipts are written based upon collections by another person, the individual receipts within a deposit should have supporting documentation such as admission ticket reconciliation for gate receipts, teacher's log or receipt books for sales of items, or other type of documentation to support the collections of cash. The total deposit and the individual receipts comprising the deposit should be recorded in the cash receipts journal. All funds of the schools should be included for reporting purposes.

The receipts for all of the schools within the Webster Parish School Board (eighteen schools) were tested. A sample of deposits was tested at each location. The sample size ranged from seven to twenty-one deposits. The deposits were tested to determine that there was a validated deposit slip for the deposit, the deposit was made timely, the individual receipts could be traced to the cash receipts journal, and the individual receipts within a deposit could be traced to supporting documentation such as ticket reconciliations, etc. The results of the testing were as follows.

Tracing to deposit slips:

- Five schools had 1 to 15 deposits which could not be traced to a deposit slip
- The remaining thirteen schools had no variances

**Webster Parish School Board
Summary Schedule of Prior Year Audit Findings
June 30, 2011**

Timely deposits:

- Fourteen schools had 1 to 17 deposits which were not made timely.
- One School did not have dated receipts so it was not possible to test for timely deposit.
- The remaining three schools had no variances.

Traced to cash receipts journal:

- Fourteen schools had 3 to 15 instances where individual receipts or deposit totals could not be traced to the cash receipts journal
- One school did not have documentation to provide information regarding which receipts were included in the deposits so it was not possible to tract the receipts to the cash journal.
- The remaining three schools had no variances.

Traced individual receipts to support documentation:

- Ten schools had 1 to 11 instances where the individual receipts could not be traced to support documentation
- One school did not have documentation to provide information regarding which receipts were included in the deposits so it was not possible to trace the receipts to the support documentation
- The remaining seven schools had no variances noted.

During the test of cash it was noted that certificates of deposit which were confirmed by various banking institutes was not included in the total cash and cash equivalents reported for the school activity funds.

Corrective action planned: See current year finding 11-F3

Reference # and title. **10-F3** **Five Percent Budget Changes**

Origination date: This finding originated fiscal year ended June 30, 2010

Condition: LSA-R.S 39.1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when the total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by 5% or more and, when total revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by 5% or more

Expenditures/revenues exceeded total budgeted expenditures/revenues by 5% or more for the following funds.

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
1996 Sales Tax revenues	\$ 13,016,921	\$ 12,304,592	\$ 712,329
Sales Tax District 6 revenues	1,752,102	1,580,947	171,155
School Food Service expenditures	4,652,517	4,989,884	337,367

Corrective action taken: This finding is considered to be cleared.

**Webster Parish School Board
Summary Schedule of Prior Year Audit Findings
June 30, 2011**

Reference # and title: **10-F4** **Late Submission of Audit Report to Legislative Auditor**

Origination date: This finding originated fiscal year ended June 30, 2010.

Entity-wide or program/department specific: This finding is entity wide.

Condition: Louisiana Revised Statute 24:513A (5) (a) (i) requires that "...audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31st each year.

The School Board's audit report for the fiscal year ending June 30, 2011 was not completed within the six month deadline as per Louisiana Revised Statute 24:513A (5) (a) (i) The School Board requested and received approval for a filing extension.

Corrective action planned: See current year find 11-F4

Reference # and title: **10-F5** **Child Nutrition Program Applications**

Origination date: This finding originated fiscal year ended June 30, 2010

Federal program and specific Federal award identification: This finding relates to the National School Lunch Program (NSLP), CFDA# 10 555 and School Breakfast Program CFDA# 10 553.

Condition: 7 CFR Section 245.2 defines the information to be included in an application in order to determine the eligibility of a child to receive free or reduced lunches. The information to be included is income received by each household member (identified by source of income), the names of all household members, and the signature and social security number of the adult household member completing the form. According to the child nutrition program internal controls the applications are scanned in a batch and the batch cover sheet is signed or initialed by the approver.

The applications were tested to determine if the required information was included on the form, the student was eligible for receipt of services, and there was proper approval of the application. The applications were also tested by tracing the students on the applications to a listing of students on the program to determine completeness of the listing. A sample of forty applications were chosen for each of these tests. For the test of applications regarding eligibility there was one applicant who was not eligible for the program but was receiving free meals. Five of the applications were not approved by signing or initialing the batch cover sheet.

For the test of applications to determine completeness of the listing, eleven of the applications were not approved by signing or initialing the batch cover sheet.

Corrective action taken: This finding is considered to be cleared.

**Webster Parish School Board
Summary Schedule of Prior Year Audit Findings
June 30, 2011**

Reference # and title: **10-F6** **Financial Reporting**

Origination date: This finding originated fiscal year ended June 30, 2010

Federal program and specific Federal award identification: This finding relates to the National School Lunch Program (NSLP), CFDA# 10 555 and School Breakfast Program CFDA# 10.553.

Condition: 7 CFR Sections 210 8(a), (b), and (c) and Section 220.11 require that claims for reimbursement require sufficient internal controls to ensure the accuracy of meal counts prior to submission of the monthly Claim for Reimbursement. At a minimum the internal controls should include on-site reviews of the meal counting and claiming system, comparisons of daily free, reduced and paid meal counts against data which assists in the identification of counts in excess of actual meals served, and a system for following up on those meal counts which suggest the likelihood of meal counting problems 7 CFR Section 210 9(a) requires a school food authority to provide the State agency with sufficient information to determine eligibility

Two Claims for Reimbursement were chosen for testing The reported meal counts were compared to the monthly activity reports for accurate reporting. There was a total difference in reported meals versus the monthly activity report for the month of September, 2009 of 4,372 meals The monthly activity report total meals exceeded the requested reimbursement for meals by this count which resulted in \$7,888 62 less reimbursed to the child nutrition program

The income and expenses report, which is a part of the application to the State of Louisiana, was tested by tracing the revenues and expenses to the general ledger The results of the testing revealed that income was overstated by \$3,103 Expenses were understated by \$82,239 due in most part to failure to record an interfund payable and corresponding expense for a refrigeration truck purchased by the general fund on behalf of the child nutrition program. Maintenance expenses were reported as electrical expenses.

Corrective action planned: See current year finding 11-F5

Reference # and title: **10-F7** **Procurement, Suspension and Debarment**

Origination date: This finding originated fiscal year ended June 30, 2010

Entity-wide or program/department specific:

FEDERAL GRANTOR/

<u>PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA NO</u>	<u>AWARD YEAR</u>
United States Department of Education		
Passed through La Department of Education		
State Fiscal Stabilization Fund	84.394A	2010
Special Education Cluster:		
IDEA Part B	84 027	2010
IDEA Preschool	84.173	2010
IDEA Part B – Recovery Act	84.391	2010

Webster Parish School Board
Summary Schedule of Prior Year Audit Findings
June 30, 2011

Condition: Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds.

The School Board does not have controls implemented to verify that entities in which it expects to spend \$25,000 or more for goods or services are not suspended or debarred or otherwise excluded from receiving federal funding for the federal programs listed above

Corrective action taken: This finding is considered to be cleared for the programs reflected in the finding

**Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2011**

Reference # and title: **11-F1** **Capital Assets**

Condition: Good internal controls over capital assets require procedures to be implemented, to ensure additions and deletions are properly recorded on the capital asset listing per the School Board's approved capitalization policy. Proper training and communication of new policies should be provided to those assigned duties of entering data into the capital asset system. Periodic reviews of information entered into the system should be performed to ensure the accuracy of the information. Due care should be taken when calculating the amounts to be included in the construction in progress accounts to ensure accurate and complete information is reported and to ensure that only construction accounts are included in the construction in progress information.

During the testing of the Construction in Progress for capital assets we noted a difference in the amount of the building costs added and the amount in the construction in progress accounts. The difference is due to the fact that not all costs associated with the capital projects were being included in the construction in progress accounts. Material prior period adjustments were made to CIP to correct these differences. There was also a material prior period adjustment made due to retamage payable being double booked. Not all construction contracts were included in the construction in progress records or on the depreciation schedule once completed. Most notably, there were several projects in the QSCB Bond fund which were not accounted for in construction in progress records and they were not added to the depreciation schedule when completed.

Corrective action planned: Past construction in progress errors have been corrected in the capital asset program. Greater emphasis will be placed on recording the CIP properly.

Person responsible for corrective action:

Crevonne Odom, Business Manager
P. O. Box 520
Minden, LA 71058-0520

Telephone 318-377-7052
Fax 318-377-9492

Anticipated completion date: Immediately

Reference # and title: **11-F2** **Financial Management**

Condition: Good internal controls over cash require that bank reconciliations are accurately reconciled in a timely manner, receipts of cash are adequately documented, and that deposits of cash are made timely.

In testing of cash accounts the following was noted

- There were twenty five cash receipts tested and twenty four of them were not deposited timely. There were some deposits that were made over a month after the check dates. There was also no documentation as to when the funds were received by the central office. There are no receipt logs prepared or any documentation of when funds are received by the central office other than the check dates.
- There were six bank reconciliations tested and all six were not prepared timely. The reconciliations ranged from being prepared three months to seven months late. The reconciliations are also not being initialed and dated once prepared.
- When testing the balances of the school accounts, there was a \$30,980 difference between the confirmed amounts from the bank and the balance the school board recorded. The \$30,980 was made up of four different certificates of deposit.

Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2011

Corrective action planned: The Accounting department will stamp all checks with the date received and record all incoming checks in a receipt log. We have a school secretary that comes on Mondays. She has been assigned the monthly bank reconciliation and entering the capital assets for the general fund purchases. Due to our turn over in personnel, it has been difficult to assign the bank reconciliation while maintaining the proper internal controls. Greater emphasis will be placed on the schools certificate of deposits.

Person responsible for corrective action:

Crevonne Odom, Business Manager
P. O. Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

Anticipated completion date: Immediately.

Reference # and title:

11-F3

School Activity Funds

Condition: Good internal controls over cash require that receipts of cash are documented using pre-numbered receipts, receipts are written for all cash collections, and deposits of cash are made timely. In addition, when receipts are written based upon collections by another person, the individual receipts within a deposit should have supporting documentation such as admission ticket reconciliation for gate receipts, teacher's log or receipt books for sales of items, or other type of documentation to support the collections of cash. The total deposit and the individual receipts comprising the deposit should be recorded in the cash receipts journal. All funds of the schools should be included for reporting purposes.

In testing of bank reconciliations, cash receipts and expenditures at Doyline High the following was noted

- In testing three bank reconciliations, all three were not prepared in a timely manner, there was one instance of the reconciled balance not agreeing to the general ledger balance, and one instance where the reconciliation was inaccurately calculated thus showing a difference.
- In testing of fifteen cash receipts there were thirteen instances of the deposits not being made in a timely manner and one instance of the total receipts not agreeing to the validated deposit.
- In testing of fifteen expenditures there were seven instances of not having the proper approval by a supervisor, one instance where the check was not signed by the principal, two instances of no documentation for expenditures, one instance where the check did not agree to the invoice, and two instances of sales tax being paid.

In testing of bank reconciliations, cash receipts and expenditures at Jones Elementary the following was noted

- In testing of fifteen expenditures there were two instances of expenditures not having documentation or having the original invoice, and two instances of the documentation not being canceled to help prevent duplicate payment.
- For the cash receipts, there was no way of testing the receipts due to lack of documentation. There were no receipts written by the school for the entire 2010-2011 year.

Corrective action planned: We will have a refresher workshop on the student activity handbook.

Person responsible for corrective action:

Crevonne Odom, Business Manager
P. O. Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

**Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2011**

Anticipated completion date: August 2012

Reference # and title: **11-F4** **Late Submission of Audit Report to Legislative Auditor**

Condition: Louisiana Revised Statute 24:513A (5) (a) (i) requires that "... audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31st each year.

The School Board's audit report for the fiscal year ending June 30, 2011 was not completed within the six month deadline as per Louisiana Revised Statute 24:513A (5) (a) (i). The School Board requested and received approval for a filing extension.

Corrective action planned: The delay and filing for extension was unavoidable due to the Business Manager being out on sick leave for two months at the end of 2011.

Person responsible for corrective action:

Crevonne Odom, Business Manager
P. O. Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

Anticipated completion date: June 30, 2012.

Reference # and title: **11-F5** **Income and Expense Report**

Federal program and specific Federal award identification: This finding relates to the Child Nutrition Cluster. School Breakfast Program CFDA# 10.553 and National School Lunch Program CFDA# 10.555 for the Federal Award Year 2011 received from Federal Agency U.S. Department of Agriculture, passed through the Louisiana Department of Education.

Condition: At year end the School Board is required to submit the income and expense report to the Louisiana Department of Education for the fiscal year which should reflect amounts per the accounting records of the School Food Service fund based on the LDOE's prescribed object codes and functions.

When testing the Income and Expense Report it was noted that the salary expenses were overstated by \$1,718,645. This was due to the actual general ledger balances being entered into the adjustment field on the report. This caused the total general ledger balances to be added to the balances that were already entered on the report for salaries. The amount that is supposed to be entered into the adjustment field is the amount that would agree the report total to the general ledger.

Corrective action planned: Greater emphasis will be placed on reviewing the Income and Expense Report for errors.

Person responsible for corrective action:

Crevonne Odom, Business Manager
P. O. Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

**Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2011**

Anticipated completion date: Immediately.

Reference # and title: **11-F6** **Suspension and Debarment**

Federal program and specific Federal award identification: This finding relates to the Fund for Improvement of Education Grant CFDA #84.215E for the Federal Award Year 2011 received from Federal Agency: U.S. Department of Education

Condition: Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds

The program does not have controls implemented to verify that entities in which it expects to spend \$25,000 or more for goods or services are not suspended or debarred or otherwise excluded from receiving federal funding for the federal programs listed above. The employees that oversee the program were not aware of the requirement to check for suspension and debarment.

Corrective action planned: The former overseer and bookkeeper of this program resigned and the new employees of this grant were not updated on this requirement. Greater emphasis will be placed on training new employees on all program requirements.

Person responsible for corrective action:

Crevonne Odom, Business Manager
P. O. Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

Anticipated completion date: Immediately

Reference # and title: **11-F7** **Performance Reporting**

Federal program and specific Federal award identification: This finding relates to the Fund for Improvement of Education Grant CFDA #84.215E for the Federal Award Year 2011 received from Federal Agency: U.S. Department of Education

Condition: Good internal controls require that adequate reviews be performed for all reports that are submitted to ensure that the reports are submitted with complete and accurate information.

The School Board hired a third party to prepare their performance report for the grant and the third party prepared the report with inaccurate information. The baseline information, student enrollment, was over stated by a total of 280 students. The information used for LEAP and I-LEAP test results, which should have been based on total number of students who took the tests and total number of students which were above basic master of the subjects was based on percentages of students. There was a noted lack of documentation for information the school board provided to the third party. There was also no review of the report by the School Board before submission of the report.

**Webster Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
For Year Ended June 30, 2011**

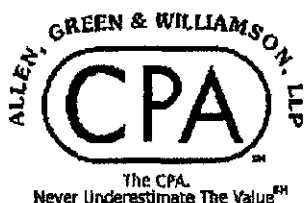
Corrective action planned: Greater emphasis will be placed on training new employees on all program requirements.

Person responsible for corrective action:

Crevonne Odom, Business Manager
P. O Box 520
Minden, LA 71058-0520

Telephone: 318-377-7052
Fax: 318-377-9492

Anticipated completion date: Immediately



ALLEN, GREEN & WILLIAMSON, LLP

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Webster Parish School Board
Minden, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Webster Parish School Board, Minden, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1 We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue

Comment: One exception was noted as a result of applying agreed upon procedures. One expenditure was improperly classified.

Manager's Response: Due to the high volatility of periodic grants being awarded over the years, it has been unfeasible to create accounts for each grant. In order to accommodate our accounting system, we have reactivated old accounts which at times are not in accordance with LAUGH. Greater care will be exercised in the future.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1

Comment: Five exceptions were noted as a result of applying agreed upon procedures in which the total number of full-time classroom teachers per this schedule does not reconcile to the supporting payroll records as of October 1st

Manager's Response: The payroll deadline for degree changes and certification status is the first part of September. If an employee doesn't submit their update request by the deadline then the degree and certification status isn't changed until the next semester. However, the LA DOE and our personnel department will update these changes at anytime. The payroll deadline is a long time procedure of our parish to reduce the number of errors in an employee's pay.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule

Comment: No exceptions were noted as a result of applying agreed upon procedures

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule

Comment: No exceptions were noted as a result of applying agreed upon procedures

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84 010) application and/or the National School Lunch Program (CFDA 10 555)

Comment: No exceptions were noted as a result of applying agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule

Comment: One exception was noted as a result of applying agreed upon procedures in which the experience level used in schedule 4 does not agree to the individual's personnel file.

Manager's Response: The payroll and personnel staff will continue to work closely together to make sure years of experience are in agreement

Public Staff Data (Schedule 5)

- 7 We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent (FTE) as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule

Comment: Six exceptions were noted as a result of applying agreed upon procedures. Three exceptions were noted in which base salary appears to be miscalculated, and three were noted in which full-time equivalents appears to be miscalculated.

Manager's Response: On two exceptions, the employees received an incentive pay for reaching the playoffs. This was coded as other pay which is included in the base salary. The playoff incentive pay is normally immaterial and sporadic. On the other exception, the employees' extended day pay was coded to object 130 which is not included in the base salary. I will notify the programmer so that he can make the necessary changes to the calculation. The last three exceptions concerning full-time equivalents are a result of employees' salaries being reduced due to extended sick leave. However, they are still employed for the entire year.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: One exception was noted as a result of applying agreed upon procedures. During our test of the roll books it was noted that per the roll books one class was not properly classified on the schedule.

Manager's Response: The principals and teachers will take greater care to make sure the roll books reflecting the correct information.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

- 10 We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

The Iowa Tests (Schedule 9)

- 12 We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board

Comment: No exceptions were noted as a result of applying agreed upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Webster Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
February 24, 2012

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**GENERAL FUND INSTRUCTINAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2011**

GENERAL FUND INSTRUCTIONAL AND EQUIPMENT EXPENDITURES

CLASSROOM TEACHER SALARIES	\$ 20,781,488	
OTHER INSTRUCTIONAL STAFF ACTIVITIES	\$ 2,297,341	
EMPLOYEES BENEFITS	\$ 9,364,462	
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$ 507,850	
INSTRUCTIONAL MATERIALS & SUPPLIES	\$ 847,445	
INSTRUCTIONAL EQUIPMENT	\$ 5,779	
TOTAL TEACHER AND STUDENT INTERACTION ACTIVITIES		\$ 33,804,365
OTHER INSTRUCTIONAL ACTIVITIES		\$ 97,666
PUPIL SUPPORT ACTIVITIES	\$ 1,755,628	
LESS EQUIPMENT FOR PUPIL SUPPORT ACTIVITIES	\$ -	
NET PUPIL SUPPORT ACTIVITIES		\$ 1,755,628
INSTRUCTIONAL STAFF SERVICES	\$ 1,929,918	
LESS EQUIPMENT FOR INSTRUCTIONAL STAFF SERVICES	\$ -	
NET INSTRUCTIONAL STAFF SERVICES		\$ 1,929,918
SCHOOL ADMINISTRATION	\$ 3,484,452	
LESS EQUIPMENT FOR SCHOOL ADMINISTRATION	\$ -	
		\$ 3,484,452
TOTAL GENERAL FUND INSTRUCTIONAL EXPENDITURES		<u>\$ 41,072,029</u>
TOTAL GENERAL FUND EQUIPMENT EXPENDITURES		<u>\$ 15,502</u>

CERTAIN LOCAL REVENUE SOURCES

LOCAL TAXATION REVENUE		
CONSTITUTIONAL AD VALOREM TAXES	\$ 947,380	
RENEWABLE AD VALOREM TAX	\$ 4,069,208	
DEBT SERVICE AD VALOREM TAX	\$ 6,288,274	
UP TO 1% OF COLLECTIONS BY SHERIFF ON TAXES OTHER THAN	\$ 244,928	
SCHOOL TAXES	\$ -	
SALES AND USE TAXES	\$ 14,308,091	
TOTAL LOCAL TAXATION REVENUE		<u>\$ 25,857,881</u>
LOCAL EARNINGS ON INVESTMENT IN REAL PROPERTY		
EARNINGS FROM 16TH SECTION PROPERTY	\$ -	
EARNINGS FROM OTHER REAL PROPERTY	\$ 68,549	
TOTAL LOCAL EARNINGS ON INVESTMENT IN REAL PROPERTY		<u>\$ 68,549</u>
STATE REVENUE IN LIEU OF TAXES		
REVENUE SHARING-CONSTITUTIONAL TAX	\$ 88,401	
REVENUE SHARING-OTHER TAXES	\$ 232,209	
REVENUE SHARING-EXCESS PORTION	\$ -	
OTHER REVENUE IN LIEU OF TAXES		
TOTAL STATE REVENUE IN LIEU OF TAXES		<u>\$ 320,610</u>
NONPUBLIC TEXTBOOK REVENUE		<u>\$ 14,403</u>
NONPUBLIC TRANSPORTATION REVENUE		<u>\$ -</u>

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**Education Levels of Public School Staff
As of October 1, 2010**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	1	0.22%						
Bachelor's Degree	296	65.05%	2	100.00%	0	0.00%	0	0.00%
Master's Degree	66	21.10%	0	0.00%	8	23.08%	0	0.00%
Master's Degree + 30	58	12.75%	0	0.00%	20	76.92%	0	0.00%
Specialist in Education	3	0.66%	0	0.00%	0	0.00%	0	0.00%
Ph.D. or Ed.D.	1	0.22%	0	0.00%	0	0.00%	0	0.00%
Total	455	100.00%	2	100%	28	100%	0%	0%

Schedule 3

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**Number and Type of Public Schools
For the Year Ended June 30, 2011**

Type	Number
Elementary	9
Middle/Jr High	1
Secondary	5
Combination	3
Total	18

Note Schools opened or closed during the fiscal year are included in this schedule

SOURCE TITLE I 10-11 APPLICATION

Schedule 4**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA****Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2010**

	0-1 Yr	2-3 Yrs	4-10 Yrs	11-14 Yrs	15-19 Yrs	20-24 Yrs	25+ Yrs	Total
Assistant Principals	0	0	1	2	1	2	0	6
Principals	0	0	1	0	8	1	10	20
Classroom Teachers	26	38	91	72	75	51	104	457
Total	26	38	93	74	84	54	114	483

Schedule 5

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**Public School Staff Data
For the Year Ended June 30, 2011**

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$ 53,204	\$ 52,680
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 52,697	\$ 52,154
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	451.25	422.25

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation.

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**Class Size Characteristics
As of October 1, 2010**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	56 55%	786	37 27%	518	8 19%	86	0 00%	0
Elementary Activity Classes	50 76%	67	39 39%	52	8 33%	11	1 52%	2
Middle/Jr High	33 33%	50	44 00%	66	22 67%	34	0 00%	0
Middle/Jr High Activity Classes	85 71%	30	8 57%	3	5 71%	2	0 00%	0
High	64 26%	604	19 36%	182	14 26%	134	2 13%	20
High Activity Classes	90 95%	181	4 02%	8	2 51%	5	2 51%	5
Combination	69 52%	333	21 09%	101	8 35%	40	1 04%	5
Combination Activity Classes	73 77%	45	13 11%	8	13 11%	8	0 00%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

SCHEDULE 7

**Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2011**

District Achievement Level Results	English Language Arts						Mathematics					
	2009		2010		2011		2009		2010		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	12	2%	12	2%	17	3%	9	1%	10	2%	18	3%
Proficient	78	13%	74	12%	100	16%	42	7%	67	11%	81	13%
Basic	282	47%	234	39%	286	46%	252	42%	223	38%	254	40%
Approaching Basic	162	25%	159	27%	155	24%	181	27%	137	23%	146	23%
Unsatisfactory	81	13%	114	19%	79	12%	138	23%	156	28%	139	22%
Total	603	100%	593	100%	638	100%	603	100%	593	100%	638	100%

District Achievement Level Results	Science						Social Studies					
	2009		2010		2011		2009		2010		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	14	2%	10	2%	6	1%	3	0%	3	1%	6	1%
Proficient	56	9%	56	9%	81	10%	45	7%	62	10%	64	10%
Basic	219	36%	246	42%	276	43%	257	43%	275	46%	303	48%
Approaching Basic	187	33%	173	30%	185	29%	132	22%	122	21%	147	23%
Unsatisfactory	117	19%	105	18%	107	17%	165	27%	130	22%	115	18%
Total	603	100%	592	100%	635	100%	602	100%	582	100%	635	100%

District Achievement Level Results	English Language Arts						Mathematics					
	2009		2010		2011		2009		2010		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	2	0%	4	1%	12	3%	23	4%	9	2%	3	1%
Proficient	41	8%	42	8%	81	17%	26	5%	6	1%	20	4%
Basic	247	47%	250	45%	197	42%	231	44%	251	46%	229	48%
Approaching Basic	193	36%	214	39%	144	31%	139	26%	159	29%	122	26%
Unsatisfactory	46	9%	40	7%	38	8%	109	21%	124	23%	98	21%
Total	529	100%	550	100%	472	100%	528	100%	549	100%	472	100%

District Achievement Level Results	Science						Social Studies					
	2009		2010		2011		2009		2010		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	12	2%	1	0%	4	1%	4	1%	2	0%	7	1%
Proficient	66	13%	44	8%	70	15%	46	9%	30	5%	50	11%
Basic	186	35%	237	43%	169	36%	223	42%	268	48%	190	40%
Approaching Basic	177	34%	179	32%	125	27%	158	30%	148	26%	149	32%
Unsatisfactory	87	16%	92	17%	102	22%	97	18%	107	19%	74	16%
Total	528	100%	553	100%	470	100%	528	100%	553	100%	470	100%

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

SCHEDULE 8

**The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2011**

District Achievement Level Results	English Language Arts						Mathematics					
	2009		2010		2011		2009		2010		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	1	0%	4	1%	2	1%	26	8%	30	7%	33	8%
Proficient	26	7%	62	12%	39	10%	34	10%	60	14%	50	13%
Basic	156	45%	216	49%	181	46%	156	45%	191	43%	167	42%
Approaching Basic	111	32%	117	26%	124	31%	74	21%	94	21%	67	17%
Unsatisfactory	52	15%	53	12%	49	12%	66	16%	69	16%	78	20%
Total	344	100%	444	100%	395	100%	345	100%	444	100%	395	100%

District Achievement Level Results	Science						Social Studies					
	2009		2010		2011		2009		2010		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	9	2%	6	2%	14	3%	0	0%	2	1%	4	1%
Proficient	58	14%	38	12%	58	14%	19	5%	15	5%	19	5%
Basic	156	39%	128	41%	177	43%	210	52%	166	53%	213	52%
Approaching Basic	104	26%	86	27%	91	22%	92	23%	81	26%	86	23%
Unsatisfactory	75	19%	57	18%	69	17%	82	20%	51	16%	77	19%
Total	402	100%	315	100%	409	100%	403	100%	315	100%	409	100%

Schedule 9

**WEBSTER PARISH SCHOOL BOARD
MINDEN, LOUISIANA**

**The IOWA Tests
For the Year Ended June 30, 2011**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	16	3%	20	4%	12	2%	4	1%
Mastery	105	20%	75	14%	62	12%	54	10%
Basic	226	43%	215	41%	183	35%	211	40%
Approaching Basic	80	17%	94	18%	154	29%	119	22%
Unsatisfactory	93	18%	126	24%	119	22%	142	27%
Total	530		530		530		530	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4								
Advanced	15	3%	31	6%	18	4%	8	2%
Mastery	74	15%	46	9%	72	15%	55	11%
Basic	223	46%	222	45%	182	37%	239	49%
Approaching Basic	105	21%	93	19%	160	33%	97	20%
Unsatisfactory	73	15%	98	20%	58	12%	91	19%
Total	480		490		490		490	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	10	2%	27	6%	18	4%	62	13%
Mastery	73	16%	36	8%	60	13%	71	15%
Basic	241	51%	249	53%	254	54%	208	44%
Approaching Basic	101	22%	92	20%	107	23%	78	17%
Unsatisfactory	43	9%	65	14%	29	6%	49	10%
Total	468		469		468		468	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	28	6%	9	2%	7	1%	6	1%
Mastery	73	15%	38	7%	54	11%	54	11%
Basic	215	45%	234	48%	224	46%	222	46%
Approaching Basic	127	26%	126	26%	126	26%	126	26%
Unsatisfactory	40	8%	78	16%	71	15%	74	15%
Total	483		483		482		482	

District Achievement Level Results	English Language Arts		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	0	#DIV/0!	0	#DIV/0!
Mastery	0	#DIV/0!	0	#DIV/0!
Basic	0	#DIV/0!	0	#DIV/0!
Approaching Basic	0	#DIV/0!	0	#DIV/0!
Unsatisfactory	0	#DIV/0!	0	#DIV/0!
Total	0		0	

NOTE: The grade 9 iLEAP has been dropped by the DOE, everything at that level was moved to end of course testing. There is therefore nothing to report for grade 9 iLEAP for the year 2011.

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	6	1%	11	2%	1	0%	4	1%
Mastery	75	13%	80	14%	31	5%	58	10%
Basic	222	38%	220	38%	231	40%	246	43%
Approaching Basic	160	28%	139	24%	185	32%	142	25%
Unsatisfactory	114	20%	127	22%	128	22%	127	22%
Total	577		577		577		577	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4								
Advanced	4	1%	10	4%	8	1%	8	2%
Mastery	54	11%	31	11%	56	12%	36	8%
Basic	194	41%	22	8%	199	42%	205	44%
Approaching Basic	147	31%	94	35%	135	29%	123	26%
Unsatisfactory	71	15%	113	42%	74	16%	98	21%
Total	470		270		470		470	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	13	3%	17	3%	12	2%	52	11%
Mastery	84	17%	54	11%	75	15%	80	16%
Basic	243	50%	244	50%	211	43%	211	43%
Approaching Basic	103	21%	93	19%	142	29%	81	16%
Unsatisfactory	46	9%	81	17%	49	10%	55	11%
Total	489		489		489		489	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	20	4%	14	3%	8	2%	7	1%
Mastery	59	13%	51	11%	64	14%	50	11%
Basic	225	48%	242	51%	190	40%	215	46%
Approaching Basic	125	27%	107	23%	140	30%	114	24%
Unsatisfactory	42	9%	56	12%	69	15%	85	18%
Total	471		470		471		471	

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
	Number	Percent	Number	Percent
Grade 8				
Advanced	3	1%	15	3%
Mastery	60	14%	46	10%
Basic	220	50%	206	47%
Approaching Basic	134	30%	99	22%
Unsatisfactory	26	6%	76	17%
Total	443		442	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	9	2%	18	4%	6	1%	2	0%
Mastery	79	15%	69	12%	54	11%	89	17%
Basic	184	38%	201	39%	184	38%	193	38%
Approaching Basic	110	22%	109	21%	159	31%	128	25%
Unsatisfactory	119	23%	124	24%	108	21%	99	19%
Total	511		511		511		511	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	10	2%	14	3%	11	2%	3	1%
Mastery	71	14%	45	9%	56	11%	43	9%
Basic	209	42%	234	47%	188	37%	283	53%
Approaching Basic	135	27%	113	23%	160	32%	121	24%
Unsatisfactory	72	14%	91	18%	84	17%	67	13%
Total	497		497		497		497	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	6	1%	17	4%	11	2%	26	6%
Mastery	67	15%	43	10%	59	13%	51	11%
Basic	234	52%	252	56%	207	46%	228	51%
Approaching Basic	96	21%	76	17%	125	28%	92	20%
Unsatisfactory	46	10%	61	14%	46	10%	52	12%
Total	449		449		449		449	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	10	2%	11	2%	4	1%	6	1%
Mastery	53	11%	46	8%	64	11%	54	9%
Basic	258	45%	270	47%	245	43%	263	46%
Approaching Basic	170	30%	144	25%	168	29%	167	29%
Unsatisfactory	70	12%	101	18%	101	18%	83	15%
Total	572		572		572		572	

District Achievement Level Results	English Language Arts		Mathematics	
	2009		2009	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	4	1%	13	3%
Mastery	44	9%	47	10%
Basic	253	52%	223	46%
Approaching Basic	132	27%	112	23%
Unsatisfactory	53	11%	92	19%
Total	486		487	